

S E C O N D P A R T

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S E D G E R ' s R U D I M E N T S

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B O O K - K E E P I N G :

H U M B L Y A D D R E S S E D

T O T H E H O N O R A B L E E A S T - I N D I A C O M P A N Y ;

I N W H I C H ,

C O M P A N Y A C C O U N T S a r e t r e a t e d i n a M a n n e r
i n t i r e l y N E W , C U R I O U S a n d U S E F U L , w h e r e b y t h e y a r e
t h o r o u g h l y f i t t e d , a n d r e n d e r e d a g r e e a b l e t o P R A C T I C E .

L O N D O N :

P r i n t e d f o r M e s s r s . F I E L D I N G a n d W A L K E R , N o . 2 0 , P a t e r -
n o t t e r - R o w ; a n d M r . K E N T , a t t h e C o r n e r o f K i n g s g a t e -
S t r e e t , H o l b o r n .

1778.

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T O

THE HONORABLE

EAST-INDIA COMPANY.

GENTLEMEN,

I BELIEVE that ever since the *Italian* method of Book-keeping has been invented, a thorough knowledge of its use has been esteemed a requisite qualification to all who are intended for trade; and though it is particularly required of those that expect to be admitted into your service as writers in the Indies, yet considering the abundance of weighty affairs that daily surround your care, and that many ingenious men, and some who highly value themselves as practitioners in the art, have exerted their abilities to set forth the nature of it in the best manner, I could not, without some reluctance, think my present undertaking of importance sufficient to deserve your attention. The principal matter to be understood by a Book-keeper, is the proper application and use of the terms Debtor and Creditor, which serve in Book-keeping, as guiding posts on the roads to direct travellers in the right way; and nothing but a consciousness of perspicuity and conciseness on this head, could have induced me to presume an address to a Society so highly respectable in every point of view.

Nor should I, from my own bare opinion that any thing is valuable or ingenious in any part of this work, have thought on so desirable a dedication, but the first part comes to you recommended by Subscribers and Purchasers, who are eminent Masters of Academies, and other Gentlemen versed in the *Italian* method of Book-keeping.

The

The Rules and Notes made use of by the generality of Authors, to direct a Learner merely in applying and opposing of the two simple terms D^r. and C^r. are become so very numerous, that they must needs be burthensome to the best of memories, and often leave the Accountant in doubt and difficulty, for want of knowing the proper reasons to be assigned for them. I have therefore treated the subject in a manner entirely different from any other, as to the mode of obtaining Rules, and endeavoured to bring every step to be taken in the Journal under four Cases only, which I hope will be found beneficial to a Learner, as well as productive of some useful novelty to those who are conversant in the science.

That my proceedings may prove successful of your's, and the public approbation, and be crowned with your powerful protection, are the happiest issues that I can possibly wish may attend them, and am,

With the profoundest Deference,

GENTLEMEN,

Your most obedient,

And most humble Servant,

JOHN SEDGER.

No. 27, Red-Lion-Street,
Red-Lion-Square.

PART THE SECOND,
O F
SEDGER'S RUDIMENTS
O F
BOOK - K E E P I N G.

IN Part the First, I have considered all the Occurrences of Trade set down in the Day-Book, as giving Account of the *Increase* and *Decrease* made in a Merchant's Stock, Right, Property, or Estate.

The Words, *Increase* and *Decrease*, are not used in a strict and literal Sense; but as natural, or rational Terms in the Science.

The Word *INCREASE* points to such *Money, Goods, or Effects*, as become a Part of my Property, such *Debts* as become due to me, and the *Right* of discharging myself from such Debts as I owed.

And the Word *DECREASE* points to such *Money, Goods, or Effects*, as I part with, such *Debts* as I contract, and the *Obligations* to discharge others from such Debts as they owed me.

After that, I have obtained two short Rules, which are sufficient for all Instances of Book-Keeping, whence it is evidently seen that there can be only four Cases in opposing Dr. to Cr. viz.

Case 1st. *INCREASE, Dr. to DECREASE.*

2d. *INCREASE, Dr. to CAUSE of Increase, or to PROFIT.*

3d. *CAUSE of Decrease or Loss, Dr. to DECREASE.*

4th. *CAUSE of Decrease, Dr. to CAUSE of Increase.*

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I have also, in Part the First, introduced a Paragraph to help the Learner, but it needs only to be noted here, that in Examples where the INCREASE *consists in a Debt, or the Right of discharging a Debt*, the Name of the Party concerned is to be used or termed Debtor.

And where the DECREASE *consists in contracting a Debt, or the Obligation of discharging one*, the Name of the Party concerned must be used or termed Creditor.

The foregoing Cases will not only answer the Purpose in common Occurrences of Home or Foreign Trade, but also in those that happen in Partnership. It therefore remains only to explain the Nature of Company Accounts, and to shew how those Cases are applicable to them.

OF COMPANY ACCOUNTS.

Company Accounts are such as are kept of Trade carried on in Partnership, and it is to be supposed that each Partner keeps Accounts of the Business transacted by the Trustee, or managing Partner; however as his Accounts are most material, I shall proceed to consider, and produce a right Understanding of the Nature and Use of them first.

The Trustee, or managing Partner, is to observe, that as he will frequently have to credit and charge his Accounts for what does not only concern himself but his Partners also, he must contrive some sort of Accounts for them, that he may constantly give them their due Proportion of Debt and Credit, *i. e.* to shew what Debts have grown due from him to his Partners, or from them to him; what their Shares of Goods or Effects, that become the Company's Property, amount to, and also of the Value at which they are disposed of. These Accounts must also shew their Shares of neat Gains and Losses, as likewise of remaining Stock, when the Books are balanced.

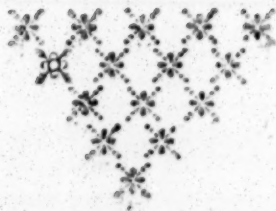
To answer all those purposes, Book-keepers have only admitted of two Accounts for each Partner, the one called Account Current, or Account Proper, and the other Account in Company, which I shall treat of after having stated the Inventory, as taken from the Account of Balance in the First Part.

But before I proceed further, I must make the Learner acquainted that my old Books were closed, with a View to trade in Partnership. That two Persons have now agreed, each to pay

me a third Part of the Value of all my Goods, according to the Estimate of my Books, to join with me in Trade, and to intrust me with the Care and Management of the Business, in which by Articles executed for that Purpose, I am not to be answerable for Losses by Debts or otherwise, but each to sustain a Share alike.

Suppose that one Partner paid me for his Share of Stock, at the Execution of the Articles of Partnership, and that the other is to pay me in one Month for his Share.

The Question arises here, whether I should make this Agreement with Partners affect the Inventory, or set it down immediately afterwards. I think it best to make an Inventory in Company, as it will be more beneficial to a Learner, and the other will be attended with more Trouble, which may easily be proved to one who is already acquainted with Business of this Kind, but for Satisfaction Sake, and as Inferences may perhaps be drawn from each, I shall set down the Inventory both Ways as follow.



A simple

A simple INVENTORY from the Account of Balance in
Part the First.

DAY BOOK.

London, *March* 4, 1777.

An Inventory of the Money, Goods, and Debts belonging
to me *A. B.* taken this Day as follows;

I have in Cash	-	-	-	-	£1044	4	10
6 Casks of Brandy, at 14 <i>l.</i> 16 <i>s.</i> per Cask	-	-	-	-	88	16	0
2 Hogheads of Red Port, at 20 <i>l.</i>	-	-	-	-	40	0	0
1 Pipe of Madeira	7	-	-	-	49	0	0
2 Hogheads of Sugar, at 24 <i>l.</i> 10 <i>s.</i>	-	-	-	-	49	0	0
5 Pancheons of Rum, at 9 <i>s.</i> 6 <i>d.</i> per Gallon	-	-	-	-	199	10	0
<i>John Draper</i> owes me	-	-	-	-	54	16	0
<i>John Smith</i> , for a Legacy left me in his Hands, payable 10th of <i>February</i> next	}			4000	0	0	

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5525 6 10

I am indebted

To <i>John Long</i>	-	-	-	-	£175	0	0
To <i>James Green</i>	-	-	-	-	146	0	0

321

JOURNAL.

London, *March* 4, 1777.

Sundries Drs. to A. B. (my Account of Stock) }
 5525*l.* 6*s.* 10*d.* }

Viz. Cash for ready Money - - - £1044 4 10
 Brandy for 6 Casks, at 14*l.* 16*s.* - 88 16 0
 Red Port for 2 Hogsheads, at 2*cl.* - 40 0 0
 Maderia for 1 Pipe - - - 49 0 0
 Sugar for 2 Hogsheads, at 24*l.* 10*s.* - 49 0 0
 Rum for 5 Puncheons, at 9*s.* 6*d.* per Gal. 199 10 0
 John Draper, for - - - 54 16 0
 John Smith, for a Legacy due the }
 10th February next } 4000 0 0

4 5525 6 10

A. B. (my Account of Stock) Dr. to Sundries }
 321*l.* 0*s.* 0*d.* }

Viz. To John Long - - - - - £175 0 0
 To James Green - - - - - 146 0 0

321

Whoever has read the First Part of my Rudiments on Book-keeping, must be furnished with Reasons for the preceding Method of journalizing the Inventory, and as the Distinction which I have added to my own Account, will be of Service in explaining Company Accounts, I hope it may be dispensed with.

If I were yet intending to trade only for myself, this Method of stating the Inventory might be proper enough, but Reader observe what will be the Result, when I come to take Notice of the Agreement with Partners.

Agreed with John Strong and James Stevens, to sell each a third Share of all my Goods, and to trade with them in one joint Stock, myself to be Manager.

<i>John Strong</i> has paid me for his Share	-	-	£142 2 0
<i>James Stevens</i> is to pay me in one Month	-	-	£142 2 0

In an Example of Mr. Mair's, in which Partners are supposed to divide some Canary that happens to be left, the managing Partner puts Canary, Dr. to Canary in Company. Increase of Trustees Stock, Dr. to Decrease of Company's Stock, for the Quantity that he takes or retains to himself, which (though I should just have entered and posted up the several Accounts of Goods from the Day-Book, into the Journal and Ledger) would lead me to make the several Commodities in Company, Drs. to those Commodities, (Increase of Company's Stock, Dr. to Decrease of Trustees Stock,) because this is a Case just the contrary in Respect of Terms, being Goods put into Company, instead of Goods taken out by the Trustee, or else I must add to the several Titles of the Goods just entered and posted up, the Words in Company, with *John Strong* and *James Stevens*, which to be sure would answer the same End. And besides this, there must be entered *Cash, Dr. to John Strong's Account in Company, for his one third Share of Goods in Company.* And *James Stevens's Account Current, Dr. to his Account in Company for his Share;* but why, or for what Reasons those last Steps are to be taken, we have not yet been taught, for though Authors have laid down Abundance of Rules and Notes, for knowing the proper Drs. and Crs. yet generally speaking, they are calculated merely for their own Sets of Examples, and are made more from Experiment, than by Force of Reason, nor are many of them even so far sufficient; and if any thing new happens to start, they have yet to make new Instructions, as may be proved in the present Instance.

I shall now endeavour to set Company Accounts in a Light different from what they have been conceived in before, by making the Agreement with Partners affect the Inventory, from whence the Reasons for what has been observed respecting the other Method, will I hope more fully appear.

DAY BOOK.

London, *March 4*, 1777.

An Inventory of the Money and Debts, belonging to me
A. B. as also of the Goods in Company with *John Strong*,
 and *James Stevens*, taken this Day as follows:

I have in Cash with what I received of <i>John Strong</i> , for his one third Share of Goods in Company		£1186	6	10		
<i>James Stevens</i> , for his one third Share of ditto due in one Month		142	2	0		
<i>John Draper</i> , as per Account of Balance in my old Books		54	16	0		
<i>John Smith</i> as per ditto, for a Legacy in his Hands, payable 10th of <i>February</i> next		4000	0	0		
6 Casks of Brandy in Company with <i>John Strong</i> and <i>James Stevens</i> , at 14 <i>l.</i> 16 <i>s.</i>		88	16	0		
2 Hogsheads of Red Port in Company with ditto, at 20 <i>l.</i>		40	0	0		
1 Pipe of Madeira in Company with ditto		49	0	0		
2 Hogsheads of Sugar in Company with ditto, at 24 <i>l.</i> 10 <i>s.</i>		49	0	0		
5 Puncheons of Rum in Company with ditto, at 9 <i>s.</i> 6 <i>d.</i> per Gallon		199	10	0		
					5809	10 10
I am indebted						
To <i>John Long</i>		£175	0	0		
To <i>James Green</i>		146	0	0		
					321	

JOURNAL.

London, March 4, 1777.

Sundries Drs. to A. B. (my Account of Stock) }

580*l.* 10*s.* 10*d.*Vix. Cash in Hand with what I received
of John Strong }

£1186 6 10

James Stevens, Account Proper for his
one third Share of Goods in Com-
pany, due in one Month }

142 2 0

John Draper, due to me - - -

54 16 0

John Smith, for a Legacy in his Hands

4000 0 0

Brandy in Comp. with John Strong,

and James Stevens, for 6 Casks, at }

88 16 0

14*l.* 16*s.*Red Port in Comp. with ditto, for 2
Hogsheads, at 20*l.* }

40 0 0

Madeira in Comp. with ditto for 1 Pipe

49 0 0

Sugar in Comp. with ditto for 2 Hogs-
heads, at 24*l.* 10*s.* }

49 0 0

Rum in Comp. with ditto for 5 Pun-
cheons, at 9*s.* 6*d.* per Gallon }

199 10 0

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5809 80 10

A. B. (my Account of Stock) Dr. to Sundries }

321*l.* 0*s.* 0*d.*

Vix. To John Long - - - -

£175 0 0

To James Green - - - -

146 0 0

321

By stating the Journal of the Inventory in the last Manner, the Stock in Company as well as my own Stock, are made Drs. to me, as if all were my own, and to keep on the same Plan, if Partners put Goods into Company, I must first suppose them bought of my Partners upon Trust; and if Partners take Goods out of Company, still retaining equal Shares in what are left, I first suppose them sold to Partners upon Trust, which makes the Rules in Part the First, (*viz. the Increase of Company's Stock, Dr. and the Decrease, Cr. also the Cause of Decrease, Dr. and the Cause of Increase Cr.*) and the Cases quite applicable in the first Instance, as if I traded only for myself. If I put Goods into Company, or send them on a Voyage, &c. either *the Increase of Company's Stock, or the Cause of Decrease, must be Dr. to the Decrease of my Stock*; and if I take Goods out of Company, still retaining a Share of what is left, *the Increase of my own Stock will be Dr. to the Decrease of the Company's Stock*; or if I take the Company's Goods by Agreement, for the Use of my Family, *the Cause of Decrease, viz. House-keeping will be Dr. to Decrease of the Company's Stock*, which is yet agreeable to the Cases, and also to what I have observed from Mr. Mair, with this Addition only, that I am sometimes to consider two distinct Stocks, that is my own Stock, and Stock in Company. As for putting in Quantities of equal Value, it very rarely can happen; sometimes indeed Partners and Trustee may make an equal Division of Goods, but of these two Matters I shall take Notice in another place.

To return by the last Method of journalizing the Inventory, the several Accounts of Goods stand Drs. to me or to my Account of Stock, by which it has Credit for two thirds more than actually belong to me, and therefore I must make a second Stating in the Journal, to open some Sort of Accounts for my Partners, that may give them their due Proportion of Credit.

Now as the Overcharge of Credit is given to my Account of Stock, nothing can be more apt than to open an Account for each Partner, of like Nature, to take it away; to each of which I may make my Account, Dr. for Partners, particular Shares of Goods in Company, so will my Account be released from the Overcharge of Credit, and their Accounts will have Credit for so much Stock in Company as is at their Command, and stand each in the Nature of my Account.

Such Accounts for Partners have hitherto been called Accounts in Company, but thus far it seems that if Book-keepers had named them agreeable to their own Accounts, they would have called them Accounts of Stock.

It clearly follows, that these Steps should be taken to set my Books right, after having stated the Journal of the Inventory as last set forth.

A. B.

<i>A. B.</i> (my Account of Stock) Dr. to <i>John Strong</i> }	
(his Account of Stock) 142 <i>l.</i> 2 <i>s.</i> }	
For his one third Share of Goods in Comp.	£142 2 0
And <i>A. B.</i> (my Account of Stock) Dr. to <i>James</i> }	
<i>Stevens</i> (his Account of Stock) 142 <i>l.</i> 2 <i>s.</i> }	
For his one third Share of Goods in Comp.	142 2 0

It has been proposed that a Trustee is to act with the Company's Stock, as though he only traded for himself in the first Instance, except when Trustee and Partners put in Quantities of equal Value, or make an equal Division of Goods, and even then it may be done and what may be observed in the foregoing Proceedings, may help to lead the Learner into the proper Application of Debtor and Creditor in the second Instance also.

For according to the first Part of the last Method of stating the Inventory, in which John Strong's Account Current is made Dr. to me for the Money that is due for his one third Share of Goods in Company, if I were immediately to follow that Step, Partners Account Current would be Dr. to me, whenever I buy or put Goods into Company at my own Charge or Expence; and according to the two Entries that are just added above to the Journal of the Inventory, to set my Accounts right, I must become Dr. to my Partners Account in Company, or Account of Stock, for his one third Share of Stock in Company, because so much becomes at his Command.

If I take away my own Account, which would be first Cr. and then Dr. for the same Sum, (and therefore used unnecessarily) there will rest Partners Account Current, Dr. to his Account in Company, or Account of Stock in future. And on the other Hand if I part with Goods for which I receive Cash, or become entitled to receive it, Partners Account in Company, or Account of Stock, by the same Way of reasoning, may be opposed to his Account Current.

It may not be improper to take Notice here, that Partners Account Current, or as some call it, Account Proper, is always Dr. or Cr. for the same Reason that any other Persons Account is Dr. or Cr. and therefore the Cases in Part the First are certainly applicable to it.

It is a Current, or common Personal Account in Respect of Terms; and to shew this, I have ranked it with other Personal Accounts of like Nature in the Journal of the Inventory, and I think it would be best distinguished by Account Common.

Though an Author I have lately met with, intitled the Accountants Oracle, or Key to Science, has put another Lock upon Book-Keeping, by denying the Fact, that he might have the Business of making a Key to it. He says that nothing should come under the Account Proper, or Account Common, but what

is immediately due from Trustee to Partner, or from Partner to Trustee, because that such Sums bear Interest, and so makes another Distinction of Partners Account of Time, that he may set down under that what is due on Time, which is no more than dividing the Account Proper into two; but he says there is a very *material* Difference between a Partner's Account Proper, and a common Personal Account, and adds, that it is *improper* only to use the Account Current, or Account Proper, without the Account of Time: why so? if a Person owes me Money upon Bond bearing Interest, he is to be Debtor, and if he should owe me Money for Goods at three Months Credit, he is Debtor under the same Account; or if I were to take Goods of that Person upon such Credit, he would be a Creditor under the same Account, and I believe that such an Account has not been called other than a Common Account, besides by the Oracles own way of reasoning, Money due on Time has Interest included, because he supposes the Seller's Profit adequate to the Credit, and the Buyer by paying Prime Cost might obtain Discount, which is saving Interest in the same Manner, as though he were permitted immediately to pay off the Bond. But a Partner's Account Proper, if not divided into two, is kept more properly than such an Account as I have just mentioned, for all Sums due from Partners to one another, by the Oracle, are of a Kind bearing Interest; upon those which are due on Demand the Interest is growing. As to those that are due on Time, Interest for that Time is included, and after the Expiration of that Time, if they are not paid off, more Interest will grow upon them. All Debts in Trade are intended either to include or bear Interest, or else it is bad Management; but he says an indifferent Person owing Money upon three Months Credit, is not liable, by Law, to pay Interest after that Time is expired, neither does the Law allow such Person to retain Money any longer than the Time at which it is payable, and notwithstanding the Law, both Principal and Interest may be lost by a Partner; as well as a neutral Person, then how can Law or Interest overturn the Nature of the Account Proper, or Account Common in Respect of Terms; for if it be divided into two, whether the Account Proper, or Account of Time is to be Dr. or Cr. it is still the same identical Person, the Partner, that is Dr. or Cr. whether if it be for Money on Demand, or on Time for Principal or Interest. Let us now refer to the Grounds on which he raises his Argument. He supposes the Trustee to have bought Goods upon three Months Credit, for which he makes his Partners Account of Time Dr. and in a few Days after to sell them again for ready Money, for which he makes the Account Current Cr. because upon the Money that is due in three Months, he supposes no Interest can grow due from the Partner, for his Share of the Debt, till the three Months are expired. No, because Interest

is included for that Time;—but says he, the Trustee is immediately accountable to his Partner for Share of the Sale, and therefore liable to pay Interest on it. But let us go further, and suppose that the Trustee, with the Money arising by the Sale of the Goods, in a few Days after that pays off the Prime Cost, and obtains Discount, then as well as Interest growing due on the whole Sale, it is to be reckoned also upon what is called Prime Cost, and consequently on that Sum which the Oracle places to the Account of Time, and he must be obliged to counteract his first Step, with Respect to the Account of Time. Besides all those Sums that the Oracle places to the Account of Time, if they remain unpaid after the Time at which they become payable, must be transferred to the Account Proper, because then they will also become as Bond Debts, and begin to bear further Interest, as well as those under the Account Proper, or Current, or Common. Now if my Partner owes me Money on Demand, he must be a Dr. under a Common or Current Account; and if a Debt appears in my Books on Time, under a Common Personal Account against me, of which my Partner is accountable for Part, he should appear Dr. to me in the same Light under an Account of like Nature, a Common Account; therefore the Difference between Partners Account Current, and that of a neutral Person is not very *material*, and it is a Point of *Convenience*, and not of *Propriety*, that the Oracle means to bring into Dispute, which might sometimes turn out in his Favour, and sometimes against him.

I should not have introduced any thing so knotty in this Place, if I had not been interrupted by the Oracle with his Law and Interest, but it was my Intention to have proceeded from the Fountain Head, regularly down the Stream of Science; to shew how the Art originates, and so bring greater Things out of small ones; and when this is once understood, the Learner will soon become able to divide and subdivide his Accounts, and to multiply Distinctions at Pleasure. Then to return.

But suppose an Increase only should happen to the Company, as for Freight of a Ship, &c. what must be done then? After having treated the Occurrences in the Journal as if it only concerned myself, *i. e.* made the Increase Dr. to the Cause of it, must I give my Partners Account in Company, or Account of Stock Credit for it? As I should have done in my own Case, respecting my own Account, if I had followed the Observations in Part the First. No not according to the usual Modes of Book-Keeping, for then the Account Current could not be opposed to it, because the Account Current must be Cr. also, as by such an Occurrence I might become indebted to my Partners for Shares of such an Increase.

However

However, all the Writers on this Subject, have in the second Instance of such an Occurrence, opposed those Accounts to one another, and made the Account in Company, Dr. to the Account Current; but as they have given no Reason sufficient to found such a Proceeding, I confess that it cost me some Pains to assign a proper one, and to shew how such an Opposition is derived.

Now the Trustee having stated the Matter, as if the Increase were intirely his own, he perceives that a Decrease exists with Respect to himself; for which the Account Current is Cr. as any other Persons Account in such a Case would be, and the Account in Company, is made Dr. to it, as an Account of Balance for remaining Stock, as it will certainly add to the Account which Trustee must render to his Partner of the Value of remaining Stock belonging to him; and it is to the same Effect, being carried to the Dr. Side of Balance, as if it had been on the Cr. Side of Stock, these two Accounts being kept much for the same Purpose, but in a Manner just the contrary. Partners Share of such Increase, (if it be a clear Profit) will come to the Cr. Side of the Account in Company, by the Method of Balancing, so that this Account is filled up in many Respects, as my own Account would have been in Part the First, if I had followed the Observation on Page the 23d. only intermixt with the Account of Balance.

Again, if a Decrease only should happen to the Company's Stock, by Expences, &c. it is natural to conclude, that in the second Instance of such an Occurrence, the Account Current may become Dr. to the Account in Company, as an Account of Balance, to set Partners Share of such Decrease against his remaining Stock, which will certainly be so much the less. Such Share of Decrease will also come to the Dr. Side of the Account in Company, by the Manner of balancing, if it be a total Loss so that this Account also partakes of the Nature of Profit and Loss, by taking the Losses to the Dr. Side, and the Profits to the Cr. in balancing; but except the Trustee and Partners become indebted to one another, it is evident that the Account Current, and Account in Company cannot be opposed, and therefore a second Stating has sometimes been omitted, when an Increase, or Decrease has happened separately, which I shall account for afterwards. By examining the Account in Company, it is found that there be in Fact three Accounts, (viz. what have been called Stock, Profit, and Loss, and Balance) all in one, and as these three agree together, and make a Balance in Common Accounts, by adding up the Dr. Sides against the Crs. so must the Account in Company balance itself, (i. e.) each Side of it must make up alike Sum; and I think for that Reason, it would be most properly distinguished by Partners Account General, instead of Account in Company, as it is in Reality a General Account.

To prove more fully what is advanced, I shall besides the Account General, keep three particular Accounts, at least for one Partner at the End of the Ledger, to answer the same Purpose.

I know that the Public have been pretty well satisfied upon the Score of Book-keeping, as a Subject that needs no further Improvement; but if Euclid was more understood amongst us, we should not rest Satisfied with such seeming Contradictions, as may be found in Writings on this Subject.—I only mean to enforce the Necessity of what I have Written. By Mr. Mair's and other Books of this Sort, when Goods are bought into Company by the Trustee, in the second Instance of journalizing Accounts, they put the Account Current Dr. to the Account in Company; and when Goods are sent out on a Voyage, they take the same Step, which for Want of a proper Reason being assigned, must certainly appear to some a flat Contradiction; and I may venture to say, that there be no other satisfactory Ways of accounting for them, but such as may be found in these Pages.

To be more particular—By Mr. Mair, if the Goods sent to Sea, are bought by the Trustee, or procured from Partners, or taken out of his own private Stock, the Account Current must be Dr. to the Account in Company, in the second Instance; and so it is from what I have advanced, the Account Current Dr. for a Debt, and the Account in Company Cr. as an Account of Balance, to set Partners Share of Decrease against his remaining Stock. But when the Goods sent to Sea are before entered in the Trustees Books, as a Part of the Company's Stock, we are told to make no second Entry respecting the Goods, but only for Charges, but not the Reason why—Now it is evidently this; if I were to keep my Partners own Account, or Account of Stock exactly, as I might have done my own by the Observations in Part the First, it would in such Case be Dr. to release Partners Share of such Goods sent out; and by what has been observed in this Part, his Account of Balance must be Cr. that the Value of his Share may stand against his Part of remaining Stock. Then it would be Partners Account of Stock, Dr. to his Account of Balance, for his Share of Goods sent out; and as the Account in Company is a General Account of Stock and Balance, it would be Account Company Dr. to Account Company, and the same Value would go to each Side, and therefore when a General Account only is kept, it is unnecessary to make a second Entry, when the Goods sent to Sea are taken out of Company's Stock, &c. but in particular Accounts, such new Step as I have mentioned before with Stock and Balance, is quite practicable and very good in Theory.

The Account in Company we are told by Mr. Mair, and the Oracle contains on the Cr. Side, Partners Inputs, his Share of Charges and Proportion of neat Gain, and on the Dr. Side

his Share of neat Proceeds, Goods undisposed of, and his Proportion of Loss. Such contrary Things to be placed on the same and on each Side of an Account, must needs perplex the Understanding to learn, and burthen the Memory to retain the Use of it, till it is fairly unravelled, notwithstanding we are told it is easy to perceive that this Account will balance itself. Besides, when Goods are procured from Partners and sent to Sea, they might as well be called Outputs as Inputs, for which the Account Company, or Account General is to be Cr.—for it is not for what particular Part each Partner puts in for such a Voyage, that it is Cr. but for their equal Share of what may go to Sea, and Charges, and those Goods are not intended to return into the Company's Stock again, but Money or other Goods for them if they are not lost, or if they are, there may be Insurance on them; and though in balancing the Account of Voyages, we may put by Balance remaining, it can be only meant that they remain in Suspence. And again, not only Partners *Inputs* Share of Charges, and Proportion of neat Gain, as it is said, are to be set down to the Cr. Side of this Account, but if the Trustee happens to pay a Loss, as for Refusal of a Bargain, which he and his Partners have jointly made, &c. Partners Share of this Loss will also go to the Cr. Side of this Account from the Day-Book, contrary to the Nature of all other Accounts; but Losses it is said only go the Dr. Side, then this Loss must come under the Denomination of an Expence, or else be included in the Word Inputs. And if Losses and Expences imply the same, and Expences are on one Side, and Losses on the other, Expences are on each Side, and so are Losses. It may also be observed, that if the Trustee should receive Cash for a neat Profit belonging to the Company, Partners Share goes to the Dr. Side of this Account, contrary to any other Steps taken from the Day-Book, in Respect to all other Accounts; but it seems by Mr. Mair and others, that Profits are only on the Cr. Side, then he must mean to include them in the Words neat Proceeds on the Dr. Side. So if Losses be on one Side of this Account, as well as the other, and Gains likewise; and if Inputs on one Side, shew Partners Share of Prime Cost of Goods, &c. and neat Proceeds include also the Return of Prime Cost on the other, what remains at Prime Cost therewith must needs make a Balance by Words. And as to a Voyage, if Partners Share of Charges and Prime Cost of Goods sent out, go to the Cr. Side of this Account from the Day-Book, and remain in Suspence at closing of Books, his Share of Expence and Prime Cost come together, by Balancing on the opposite Side; but I do not think it so easy for a Learner to conceive the Nature of this Account by *Inputs*, and *neat Proceeds*, &c. and the seeming Contrarieties of making the Account Company Dr. for Partners Shares of Profits, and Cr. for Losses from the

Day-Book, are best accounted for by bringing in the contrary Account of Balance, that the Account Current may never want an Account to oppose it.

To apply the Cases of Part the First, in journalizing Company Accounts.

It has been resolved by the second Method of stating the Journal of the Inventory, that the Trustee may, in the first Place, treat every Occurrence in Company as though it only concerned himself; and his Partners as indifferent Persons receiving of and delivering Goods, &c. to him upon Trust, and apply the Cases accordingly; after that, in the second Instance, he, the Trustee, is to determine whether his Partners, as such, become indebted to him, as an Increase existing to his own Stock, or he to them as a Decrease.

If the Trustee takes Goods out of Company to himself, receives Monies of other Persons, procures Debts, or obtains a Right of discharging himself from Debts by the Company's Trade; he must then become indebted to his Partners for their Shares.

If he puts Goods into Company, or sends Goods out on the Company's Account, pays Money, becomes indebted, or is under an Obligation of discharging others from their Debts by the Company's Trade, Partners must then become indebted to him for their Share.

If the Trustee be found indebted to his Partners, their Accounts Company, or Accounts General, must be Drs. as the Cause of such Decrease, to their Accounts Current, or Common, for the Decrease by Case the third.

If Partners be found indebted to Trustee, their Accounts Common, will be Dr. for the Increase to the Accounts Company, or Accounts General, as the Causes of it by Case the second, which will ever hold good.

But when Trustee and Partners put in equal Quantities of Goods, or make an equal Division of Goods, the Business may be shortened. For if the Trustee treats his Partners as indifferent Persons, in putting in equal Quantities, the Accounts Common will, in the first Instance, be Crs. for Goods put in by Partners, as though the Trustee had them on Trust of indifferent Persons, and then the Accounts Common must be Drs. to the Account in Company, or Accounts General, in the second Instance, for the same Sum, or Value, consequently the Accounts Common would be used unnecessarily, and there remains the Account General to be Crs. in the first Instance, instead of the Accounts Common, and then there needs no second Stating. In an equal Division of Goods it will also be found, that by first treating Partners

Partners as indifferent Persons, the Accounts Common would become first Drs. and then Crs. for the same Sum, or Value, and therefore in that Case also, there is no occasion to state the Occurrence twice in the Journal.

Of Balancing Company Accounts.

I have observed before, that Partners Accounts in Company, or Accounts General, are used as Accounts of Profit and Loss, and therefore their Shares of Losses found under the several other Accounts, must be carried to Dr. Side, and of Profit to the Cr.

Those Accounts are also used as Accounts of Balance, and therefore Partners Shares of what remains in Possession of Trustee, or in Suspence, may be carried to the Dr. Side ; as for Debts due from the Partners to other Persons, besides the Trustee, there can be none, because that he charges his Partners with their Shares due to him, as fast as he contracts them with other Persons, and sets down such as happen by Losses, or Expences, to stand against remaining Stock from the Journal.

The Trustee carries his Share of what remains, and also of what is gained, or lost, &c. according to the Directions in Part the First. The several other Accounts of Goods in Company, &c. are made even by placing the several Shares of Balance, Gain, or Loss on the opposite Side, from which they are found agreeable to Part the First, writing to, or by the Accounts they are to be carried to.

If General Accounts only are kept for Partners, they must balance themselves at last.

But if particular Accounts of Stock, Profit and Loss, and Balance, are kept for each Partner, they are to be balanced by the Directions at the latter end of Part the First, in like Manner as such Accounts for Trustee are balanced. Or Partners Gain or Loss on the Sale of Goods, may be carried to their Accounts of Stock, and on other Accounts to Balance. See the Experiment on *John Strong's* Account at the End of the Ledger.

DAY BOOK.

London, March 4, 1777.

An Inventory of the Money and Debts, belonging to me
A. B. of Goods in Company with *John Strong*, and
James Stevens, as also of such Debts as I owe.

		l.	s.	d.
— I have in Cash with what I received of <i>John Strong</i> , for his one third Share of Goods in Comp. }	£1186 6 10			
— <i>James Stevens</i> , owes me for his one third Share of ditto payable in one Month }	142 2 0			
— <i>John Draper</i> , as per Account of Balance in my old Books }	54 16 0			
— <i>John Smith</i> as per ditto, for a Legacy left me in his Hands, payable 10th of February next }	4000 0 0			
— 6 Casks of Brandy in Comp. with <i>John</i> <i>Strong</i> and <i>James Stevens</i> , at 14 <i>l.</i> 16 <i>s.</i> per Cask }	88 16 0			
— 2 Hogsheads of Red Port in Comp. with ditto, at 20 <i>l.</i> }	40 0 0			
— 1 Pipe of Madeira in Comp. with ditto -	49 0 0			
— 2 Hogsheads of Sugar in Comp. with ditto, at 24 <i>l.</i> 10 <i>s.</i> }	49 0 0			
— 5 Puncheons of Rum in Comp. with ditto, at 9 <i>s.</i> 6 <i>d.</i> per Gallon }	199 10 0			
		5809	10	10
I am indebted				
— To <i>John Long</i> - - - - -	£175 0 0			
— To <i>James Green</i> - - - - -	146 0 0			
		321		
— Deposited in the Hands of <i>James Hoare</i> , Esq. Banker, on my own Account - - - - -		1000		
Increase Debt of <i>James Hoare</i> , Dr. to Decrease Cash, by Case 1 <i>st.</i>				
		10		
— Bought in Comp. with <i>John Strong</i> , and <i>James Stevens</i> , each one third of Ship Fortune of <i>Jacob Ward</i> , for which I am to pay in ten Days - - - - -		700		
Increase Ship, Dr. to Decrease Debt, contracted with <i>Jacob Ward</i> in the 1 <i>st</i> Instance, by Case 1 <i>st.</i>				
In the second Instance, as the Trustee charges himself with the whole Debt as a Decrease, he must set down his Partners Ac- count, Current, or Common, Drs. (as Increase to him) to their Accounts in Company, or General, (or particular Ac- counts of Stock) for thirds of the Ship claimed by his Part- ners, as Decrease; or the Accounts in Company, as I have ob- served in the Introduction, may always be called the Cause of				

DAY BOOK.

London, *March 10, 1777.*

Increase, or Decrease, according as Debts between Trustee and Partners happen to arise in the 2d Instance, which brings this under Case 2d.

17

— *John Strong* has paid into the Hands of *James Hoare, Esq.* my Banker, for his one third Share of Ship Fortune -

233 6 8

Increase Debt of *James Hoare, Dr.* to Decrease Obligation to discharge *John Strong* by Case 1st.

19

— Bought on Account of *John Strong, James Stevens,* and myself, 20 Hogsheads of Tobacco, weighing nett 142 cwt. 3 qrs. at 4*l.* 10*s.* per cwt.

Paid in Part - - - - - £100 0 0
And the rest with a Draft on *James Hoare* 542 7 6

642 7 6

Increase Tobacco Dr. to Decrease Cash and Obligation to discharge *James Hoare,* by Case 1st.

In the second Instance, Partners Account Common, or Current, Drs. (for Debts due from them as Increase to Trustee,) to their Accounts in Company, or General, or particular Accounts of Stock, as the Cause of Increase, or for thirds of Tobacco claimed by them, by Case 2d.

20

— *John Draper* has paid me in full - - - - -

54 16 -

Increase Cash Dr. to Decrease Obligation to discharge *John Draper,* by Case 1st.

This Example bears no Relation to Partners Accounts.

— I have paid *Jacob Ward* in full, for Ship Fortune, with a Draft on *James Hoare,* for - - - - -

700 -

Increase Right of discharging myself from Debt of *Jacob Ward* Dr. to Decrease Obligation to discharge *James Hoare* from 700*l.* by Case 1st.

There is no occasion to meddle with Partners Accounts in this Example, because they were charged with Shares when the Ship was bought and Debt contracted.

24

— Sold to *William King,* 10 Hogsheads of our Tobacco, weight 70 cwt. 2 qrs. at, 4*l.* 18*s.* per cwt.

Received in part - - - - - £200 0 0
Rest due in three Months - - - - - 145 9 0

345 9 -

Increase Cash and Debt of *William King, Drs.* to Decrease Tobacco, by Case 1st.

DAY BOOK.

London, *March* 24, 1777.

In the second Instance, Partners Accounts in Company, or General, (or particular Accounts of Stock,) Drs. (to release their Shares of Tobacco sold, or as the Cause of Decrease,) to their Accounts Current, or Common for Decrease, Debts due from Trustee to them, by Case 3d.

26

- Paid Repairs made on Ship Fortune, as per Account of Carpenter and Sail Maker - - - - -

99 15 —

Cause of Decrease Ship Fortune Dr. to Decrease Cash, by Case 3d.

In the second Instance, Partners Accounts Current, or Common, Drs. as Increase to Trustee, to their Accounts in Company, or General, (or particular Accounts of Balance) to set their Shares of this Decrease to the Company, against their remaining Stock, or by Case 2d.

28

- *John Strong* and I have settled Accounts of Cash, and he has paid me - - - - -

180 14 2

Increase Cash, Dr. to Decrease Obligation to discharge *John Strong*, by Case 1st.

31

- *James Stevens* has paid me for his one }
third Share of Goods in Comp. as } £142 2 0
per Inventory }
And one Month's Interest at 5 per Cent. — 11 10

142 13 10

Increase Cash Dr. to Decrease Obligation to discharge *James Stevens* from Principal, by Case 1st. and to Profit as imputed Cause of Increase, for Interest, by Case 2d.

- Paid for House-keeping this Month - - - - -

15 10 —

Cause of Decrease House-keeping Dr. to Decrease Cash, by Case 3d.

- Paid my Clerk a Quarter's Salary - - - - -

12 10 —

Cause of Decrease, Charges of Merchandize, or Trade, or Loss. Dr. to Decrease Cash, by Case 3d.

April 4

- I have this Day shipped on Board the Lion, Captain *James Smith*, consigned to *Abel Tucker*, Merchant, at *Lisbon*, to sell for Account of *John Strong*, *James Stevens*, and myself, each one third Goods as per Invoice, which were bought of the following Persons.

London, April 4, 1777.

l. s. d.

<i>Viz.</i> Of <i>Gibbons</i> and Comp. Linen Drapery, as per Bill	} £ 84 17 0
Of <i>James Goodluck</i> Woolen Drapery, as per ditto	} 214 10 0
Of <i>James More</i> , Hosiery as per ditto	} 94 17 0
Paid Charges - - -	1 6 8
Paid also Insurance on £400, at $1\frac{1}{2}$ per Cent, and Policy 5s. 6d.	} 6 5 6

401 16 2

Cause of Decrease Voyage to *Lisbon* in Company, Dr. to Decrease Debts contracted with *Gibbons*, *Goodluck* and *More*, and Cash paid for Charges and Insurance, &c. by Case 3d.

In the 2nd Instance, Partners Accounts Current, or Common, Drs. (as Increase to Trustee) to their Accounts in Company, or General, or particular Accounts of Balance, (for thirds of Decrease to stand against their remaining Stock) or as Cause of Increase to Trustee, by Case 2nd.

- My Commission on the said Voyage, at $2\frac{1}{2}$ per Cent, comes to - - - - -

10 - 11

Cause of Decrease to Company, Voyage to *Lisbon*, Dr. to Cause of Increase to Trustee, Commission, by Case 4th.

In the second Instance, Increase to Trustee, Debts due from Partners, Drs. to their Accounts in Company, or particular Accounts of Balance, by Case 2nd. to set their Shares of Commission against their remaining Stock.

The last Occurrence might have been joined with the next before it, but I have separated them for the Ease of the Learner.

10

- Sold our other 10 Hogsheads of Tobacco, containing 72 cwt. 1 qr. to *James Ingram*, at 5£. per cwt. for which he has given me Bills on the following Persons.

<i>Viz.</i> One on <i>William Gordon</i> , for -	£ 70 0 0
One on <i>David French</i> , for -	100 0 0
One on <i>James Sanders</i> , for -	120 0 0
And his Note for the rest in ten Days }	71 5 0

361 5 -

Increase, Bills and Note Drs. (or *Gordon*, *French*, *Sanders*, and *Ingram* Drs. till such Bills and Note are paid away, or discharged) to Decrease, Tobacco, by Case 1st.

In the second Instance, Partners Accounts in Company, or Accounts of Stock, Drs. (to release their Shares of Tobacco, or as the Cause of Decrease) to their Accounts Current, for Decrease Debts due from Trustee to them, for their Shares of Bills and Note, by Case 3d.

14

- I have paid to *Gibbons* and Company for Linen Drapery, as follows.

London, April 14, 1777.

William Gordon's Bill, for - - - - -	£70 0 0	L. s. d.
And in Cash - - - - -	14 17 0	
Increase, Right of discharging myself from Debt of Gibbons and Company, Dr. to Decrease, Gordon's Bill and Cash, by Cash 1st.		84 17 -
16		
Paid James More in full for Hosiery - - - - -		94 17 -
Increase, right of discharging myself from Debt of James More, Dr. to Decrease, Cash, by Cash 1st.		
20		
James Goodluck has drawn his Bill on me, payable to William Thompson, or Order in 14 Days, which I have accepted, the Sum is - - - - -		214 10 -
Increase, right of discharging myself from Debt of James Goodluck, Dr. to Decrease, Debt Assigned, or Bill against me payable to Order, by Cash 1st.		
Paid John Long and James Green in full.		
Viz. To John Long - - - - -	£175 0 0	
To James Green - - - - -	146 0 0	321 - -
Increase, right of discharging myself from Debts of John Long, and James Green, Dr. to Decrease, Cash, by Cash 1st.		
I have paid the Owners of Ship <i>Lion</i> , } bound to <i>Lisbon</i> , for Freight } My Commission thereon at $2\frac{1}{2}$ per Cent, } comes to }	£23 14 0 11 10	24 5 10
Cause of Decrease, Voyage to <i>Lisbon</i> , Dr. to Decrease, Cash, by Cash 3d. and to Cause of Increase to Trustee, Commission, by Cash 4th.		
In the second Instance, Partners Accounts Current, Drs. to their Accounts in Company, (or particular Accounts of Balance) by Cash 2nd.		
Received for James Ingram's Note - - - - -		71 5 -
Increase, Cash, Dr. to Decrease, Note delivered by Cash 1st. Bills and Notes receivable are deemed as Cash, because they serve the End of Payment as well, if they are good, and Cash will not do without it is so. Bills payable are as Debts, but the Parties Names not being known who may last possess them, the Bills are to be made Drs. or Crs. instead.		
24		
Borrowed of John Smith, Executor of my Uncle Friend upon Bond, at 5 per Cent		1000 - -

London, April 24, 1777.

l. s. d.

Increase Cash, Dr. to Decrease, Debt contracted with *John Smith*,
by Cafe 1st.

26

Bought in Comp. with *John Strong* and *James Stevens*,
280 pieces of Duroys, at 1l. 7s. per piece, for which
I have paid

378

Increase, Duroys, Dr. to Decrease, Cash, by Cafe 1st.

In the second Instance, Partners Accounts Current, Drs. to their
Accounts in Company, (or Particular Accounts of Stock) by
Cafe 2d.

28

James Williamson has freighted our Ship Fortune, for a
Voyage to *Jamaica*, and has agreed to take on Board
our 140 pieces of Duroys, I have received of him
for Freight outwards.

130

Increase Cash, Dr. to Cause of Increase, Ship Fortune, by Cafe 2d.
In the second Instance, Partners Account in Company, or Ac-
counts of Balance, Drs. to their Accounts Current, by
Cafe 3d.

29

Shipped on board the Fortune, consigned to *John Davis*
at *Jamaica*, our 280 Pieces of Duroys, at 1l. 7s. per
Piece, to be sold for Account of *John Strong*, *James*
Stevens, and myself.

Prime Cost	-	-	-	£378	0	0
Paid Custom and Charges	-	-	-	1	4	0
My Commission at $2\frac{1}{2}$ per Cent, comes to	-	-	-	9	9	7

388 13 7

Cause of Decrease to Company, Voyage or Adventure to *Ja-*
maica, Dr. to Decrease, Duroys and Cash, by Cafe 3d. and to
Cause of Increase to Trustee Commission, by Cafe 4th.

In the second Instance, as no Debts arise between Partners on
Account of the Delivery of Duroys, the Account Current
cannot be used, but the Accounts in Company, or Accounts
of Stock may be Drs. (to release Partners Shares of Duroys)
to their Accounts Company, or Accounts of Balance, (to set
their Shares against remaining Stock.)

And the Accounts Current must be Drs. to their Accounts in
Company, or Accounts of Balance, for thirds of Expences and
Commission, by Cafe 2d.

30

Settled Accounts of Cash with <i>James</i>	}	£522	1	5 $\frac{3}{4}$	2 $\frac{2}{3}$
<i>Stevens</i> , and he has paid me					
And for Balance of Interest on Money	}	2	10	0	
advanced and received for him					

524 11 5 $\frac{3}{4}$

London, April 30, 1777.

London, April 30, 1777.		l.	s.	d.
Increase Cash, Dr. to decrease Obligation to Discharge <i>James Stevens</i> , from 522 <i>l.</i> 1 <i>s.</i> 5 <i>d.</i> $\frac{3}{4}$ $\frac{2}{3}$ Principal, by Case 1 <i>st.</i> and to imputed Cause of Increase, Profit for Interest, by Case 2 <i>d.</i>				
<hr/>				
Paid for House-keeping this Month		-	-	-
Cause of Decrease House-keeping, Dr. to Decrease Cash, by Case 3 <i>d.</i>		13	10	4
<hr/>				
May 7				
<hr/>				
Paid <i>James Goodluck's</i> Bill on me		-	-	-
Increase Right of discharging myself from Bill Debt, Bills payable Dr. to Decrease Cash, by Case 1 <i>st.</i>		214	10	-
<hr/>				
<i>John Strong</i> and I have settled Accounts of Cash, and he has paid me the Balance		-	-	-
Increase Cash, Dr. to Decrease Obligation to discharge <i>John Strong</i> , by Case 1 <i>st.</i>		108	-	7 $\frac{1}{2}$
<hr/>				
10				
<hr/>				
Received for <i>David French's</i> Bill		-	£100	0 0
And for <i>James Sanders's</i>		-	-	120 0 0
				220
Increase, Cash, Dr. to Decrease, Bills receivable, by Case 1 <i>st.</i>				
<hr/>				
16				
<hr/>				
I have this Day shipped on Board the Swan, <i>James Jenkins</i> , Master, consigned to <i>David Truman</i> , at <i>Amsterdam</i> , on Account of <i>John Strong</i> , <i>James Stevens</i> , and myself, the Goods following, marked as per Invoice.				
<i>Viz.</i> 5 Hogheads of Pymento, containing 1824 lbs. at 10 <i>d.</i> per lb. which I received from <i>John Strong</i>				
2536 lbs. of tanned Leather, at 7 <i>d.</i> per Pound, which I received of <i>James Stevens</i>				
And 6 pieces of Broad Cloth, containing each 84 Yards, at 16 <i>s.</i> per Yard, which I bought of <i>William Lane</i> , to pay in 5 Days				
Paid Custom and Charges				
Paid also Insurance on 500 <i>l.</i> of said Adventure				
My Commission at 2 $\frac{1}{2}$ per Cent, comes to				
			£76	0 0
			73	19 4
			403	4 0
			19	15 0
			18	12 6
			14	15 9 $\frac{1}{4}$
			606	6 7 $\frac{1}{2}$

London, May 16, 1777.

Cause of Decrease, Voyage to *Amsterdam*, Dr. to Decrease, Debts contracted with Partners as indifferent Persons, and with *William Lane*, to Cash for Charges and Insurance paid, by Case 3d. and to Cause of Increase to Trustee, Commission, by Case 4th.

In the second Instance, Partners Accounts Current, Drs. to their Accounts in Company, or Accounts of Balance, for thirds of the whole, by Case 2d.

18

I have paid *William Lane* in full for Broad Cloth -

Increase, Right of Discharging myself from Debt of *William Lane*, Dr. to Decrease Cash, by Case 1st.

403

4

John Strong, *James Stevens*, and I, have parted our 6 Casks of Brandy equally amongst us.

John Strong has taken 2 Casks, at 14*l.* 16*s.* £29 12 0

James Stevens has taken 2 ditto, at ditto 29 12 0

And I the rest - - - 29 12 0

88 16

If Partners were to be treated as indifferent Persons in this Example, their Accounts Current would be Drs. to Brandy in Company for their Shares, and Brandy received by me would be Dr. to Brandy in Company for my Share. And in the second Instance, Partners Account in Company, (or Accounts of Stock) would be Drs. to their Accounts Current for thirds, by the Cases. But then the Accounts Current would be Drs. in the first Instance, and Crs. in the second, for the same Sum, and therefore Partner's Accounts in Company, or Accounts of Stock, may be opposed to Brandy in Company, in the first Instance, and the Business is shortened as far as relates to Partners.

23

John Strong, *James Stevens*, and I, have settled Accounts respecting Voyage to *Amsterdam*, and they have made up their Shares with Cash.

John Strong has paid me - - - £129 5 4 $\frac{3}{4}$

And *James Stevens* as paid me - - - 131 6 0 $\frac{3}{4}$

260 11 5 $\frac{1}{2}$

Increase Cash, Dr. to Decrease, Obligation to Discharge Partner's Accounts Current.

24

Sold for ready Money our 2 Hogheads of }
Red Port, at 25*l.* per Hoghead } £ 50 0 0

And 3 Puncheons of Rum, at 52*l.* 18*s.* }
4*d.* per Puncheon } 158 15 0

208 15

Increase Cash, Dr. to Decrease, Red Port and Rum, by Case 1st.

London, May 24, 1777.

l. s. d.

In the second Instance, Partners Accounts in Company, or Accounts of Stock, Drs. to their Accounts Current, by Cafe 3d.

25

— Paid off *John Smith's* Bond on me, } £1000 0 0
For Principal borrowed }
And 1 Months Interest, at 5 per Cent - 4 3 4

1004 3 4

Increase, Right of Discharging myself from Debt of *John Smith's* and imputed Cause of Decrease Loss, Drs. to Decrease Cash, by Cafe 1st. and 3d.

26

— I have taken out of Company by Agreement, 1 Pipe of *Madeira* for the use of my Family - - -

49 - -

Cause of Decrease to my Stock House-keeping, Dr. to Decrease of Company's Stock, by Cafe 3d. and by Contraction.

In the second Instance, Partners Accounts in Company, (or Accounts of Stock) Drs. to their Accounts Current, by Cafe 3d.

27

— *James Stevens* has taken to himself 1 Puncheon of Rum, at 9s. 6d. per Gallon - - -

39 18 -

Increase, Debt, due from *James Stevens* as an indifferent Person, Dr. to Decrease, Rum in Company, by Cafe 1st.

In the second Instance, Partner's Accounts in Company, or Accounts of Stock, Drs. to their Accounts Current, by Cafe 3d.

29

— Ship *Lion* is this Day arrived from *Lisbon*, }
and has on Board 10 Pipes of *Lisbon* } £470 0 0
Wine, sent from *Abel Tucker* on our }
Account, at 47l. per Pipe }
Balance in his Hands upon the Sale of our }
Cargo sent thither, deducting Charges } 147 15 6
as per his Invoice, amounts to }

617 15 6

Increase *Lisbon* Wine in Company, and Debt due from *Abel Tucker*, Dr. to Cause of Increase Voyage to *Lisbon* in Company, by Cafe 2d.

In the second Instance, though no Debts arise between Partners on receiving the Wine, yet it adds to Partners remaining Stock, and therefore their Accounts of Balance may be Drs. (to bring their Shares to the Dr. Side) to their Accounts of Stock (to set their Shares on the Cr. Side,) as so much is at their Command.

This is an Instance just the reverse of sending *Duroys* out of Stock to *Jamaica*.

London, May 29, 1777:

	l.	s.	d.
In respect to the Debt due from <i>Abel Tucker</i> , Partners Account in Company, (or Accounts of Balance) are Drs. to their Accounts Current, by Cash 3d.			
----- 30 -----			
— Paid Freight, Duty, and other Charges on our <i>Lisbon</i> Wine	24	10	—
Cause of Decrease, Voyage to <i>Lisbon</i> in Company, Dr. to Decrease Cash, by Cash 3d.			
In the second Instance, Partners Accounts Current, Drs. to their Accounts in Company, (or Accounts of Balance) by Cash 2d.			
----- 31 -----			
— Sold our 10 Pipes of <i>Lisbon</i> Wine on the Key, at 53 ^l . 10s. per Pipe for ready Money	535	—	—
Increase Cash, Dr. to Decrease <i>Lisbon</i> Wine in Company, by Cash 1s.			
In the second Instance, Partners Accounts in Company, (or Accounts of Stock) Drs. to their Accounts Current, by Cash 3d.			

— Paid fundry Bills for House-keeping in this Month	16	14	7
Cause of Decrease House-keeping, Dr. to Cash by Cash 3d.			
----- June 6 -----			
<i>John Strong</i> is Dead, and <i>James Stevens</i> and I have resolved to close our Accounts, that we may render to his Executors the present State of the Company's Affairs.			

l. } s. } d.

Sundries Drs. A. B. (my Account of Stock)			
5809l. 10s. 10d.			
1	Viz. Cash in Hand with what I received of John Strong, for his one third Share of Goods in Comp.	£1186	6 10
2	James Stevens, his Account Current due in one Month, for his one third Share of Goods in Comp.	142	2 0
2	John Draper, as per Account of Balance in my old Books	54	16 0
2	John Smith, for a Legacy in his Hands, payable 10th of February next	4000	0 0
2	Brandy in Comp. with John Strong and James Stevens, for 6 Casks, at 14l. 16s.	88	16 0
3	Red Port in Comp. with ditto, for 2 Hogsheads, at 20l.	40	0 0
3	Madeira in Comp. with ditto, for 1 Pipe	49	0 0
3	Sugar in Comp. with ditto for 2 Hogsheads, at 24l. 10s.	49	0 0
3	Rum in Comp. with ditto for 5 Puncheons, at 9s. 6d. per Gallon	199	10 0
4			5809 10 10
----- 4 -----			
4	A. B. (my Account of Stock) Dr. to Sundries 605l. 4s.		
4	Viz. To John Long due to him	£175	0 0
4	To James Green due to him	146	0 0
5	To John Strong his Account of Stock, or Account in Comp. for his one third Share of Goods in Comp.	142	2 0
5	And to James Stevens his Account in Comp. or Account of Stock, for ditto	142	2 0
			605 4
----- 6 -----			
6	James Hoare Dr. to Cash 1000l.		
1	Deposited in his Hands		1000
----- 10 -----			
6	Ship Fortune in Comp. Dr. to Jacob Ward, 700l.		

London, March 10, 1777.

	<i>l.</i>	<i>s.</i>	<i>d.</i>
Bought the said Ship in Company with John Strong and James Stevens, to pay in 10 Days	700	—	—
John Strong, his Account Current, Dr. to his Account in Company, (or Account of Stock) 233 <i>l.</i> 6 <i>s.</i> 8 <i>d.</i>	233	6	8
For his one third of Ship Fortune, Value due to me in 10 Days	233	6	8
James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Stock) 233 <i>l.</i> 6 <i>s.</i> 8 <i>d.</i>	233	6	8
For ditto	233	6	8
<hr/> 17 <hr/>			
James Hoare, Dr. to John Strong's Account Current, 233 <i>l.</i> 6 <i>s.</i> 8 <i>d.</i>	233	6	8
For one third Value of Ship Fortune, paid into my Banker's Hands	233	6	8
<hr/> 19 <hr/>			
Tobacco in Company with John Strong and James Stevens, Dr. to Sundries 642 <i>l.</i> 7 <i>s.</i> 6 <i>d.</i>	642	7	6
Viz. To Cash paid in Part for 20 Hogf-heads, weighing 142 cwt 3 qrs. nett, at 4 <i>l.</i> 10 <i>s.</i> per cwt. } £100 0 0			
To James Hoare for my Draft on him as Payment for the rest } 542 7 6			
<hr/> John Strong his Account Current, Dr. to his Account in Company, (or Account of Stock) 214 <i>l.</i> 2 <i>s.</i> 6 <i>d.</i>	214	2	6
For his one third of Tobacco in Company, Value due to me	214	2	6
James Stevens, his Account Current, Dr. to his Account in Company, (or his Account of Stock) 214 <i>l.</i> 2 <i>s.</i> 6 <i>d.</i>	214	2	6
For ditto	214	2	6
<hr/> 20 <hr/>			
Cash, Dr. to John Draper, 54 <i>l.</i> 16 <i>s.</i>	54	16	—
Paid him in full	54	16	—
<hr/> 24 <hr/>			
Jacob Ward, Dr. to James Hoare 700 <i>l.</i>	700	—	—
Paid in full for Ship Fortune	700	—	—
<hr/> Sundries, Drs. to Tobacco in Company 345 <i>l.</i> 9 <i>s.</i>	345	9	—
Viz. Cash received in Part for 10 Hogf-heads, weighing neat 70 cwt. 2 qrs. at 4 <i>l.</i> 18 <i>s.</i> per cwt. } £200 0 0			
William King for the rest due in 3 Months } 145 9 0			
<hr/>	345	9	—

London, *March* 24, 1777.

5 6	John Strong's Account in Company (or Account of Stock) Dr. to his Account Current 115 <i>l.</i> 3 <i>s.</i>		
	For his one third Share of 200 <i>l.</i> received, and of 145 <i>l.</i> 9 <i>s.</i> due from William King in 3 Months for Tobacco.		115 3
5 2	James Stevens, his Account in Company, (or Account of Stock) Dr. to his Account Current 115 <i>l.</i> 3 <i>s.</i>		
	For ditto - - - - -		115 3
	<hr/>	26	
6 1 6	Ship Fortune in Company, Dr. to Cash 99 <i>l.</i> 15 <i>s.</i> Paid Repairs made on said Ship - - -		99 15
5 2 5	John Strong's Account Current, Dr. to his Account in Com- pany, (or Account of Balance) 33 <i>l.</i> 5 <i>s.</i> For one third of Repairs due to me - - -		33 5
	James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Balance) 33 <i>l.</i> 5 <i>s.</i> For one third of ditto - - -		33 5
	<hr/>	28	
1 6	Cash, Dr. to John Strong's Account Current, 180 <i>l.</i> 14 <i>s.</i> 2 <i>d.</i> Settled Accounts of Cash with him, and he has paid me		180 14
	<hr/>	31	
1 2	Cash, Dr. to Sundries 142 <i>l.</i> 13 <i>s.</i> 10 <i>d.</i> <i>Viz.</i> To James Stevens, his Account Cur- rent, received of him for his Share of Goods in Company, as per In- ventory. } £142 2 0		
7	And to Profit for 1 Month's Interest	11 10	
	<hr/>		142 13
8 1	House Keeping, Dr. to Cash 15 <i>l.</i> 10 <i>s.</i> Paid my House Keeper, as per Tradesmens Bills, &c.		15 10
8 1	Charges of Merchandize, Dr. to Cash 12 <i>l.</i> 10 <i>s.</i> Paid my Clerk a Quarter's Salary - - -		12 10
	<hr/>	April 4	
8 8	Voyage to Lisbon in Company, Dr. to Sundries 401 <i>l.</i> 16 <i>s.</i> 2 <i>d.</i> <i>Viz.</i> To Gibbons and Company for Linen } £ 84 17 0		
	Drapery, as per Bill }		
9	To James Goodluck, Woollen Dra- per, as per ditto }	214 10 0	
9 1	To James More for Hosiery - - -	94 17 0	
	And To Cash for Charges and In- surance, &c., }	7 12 2	
	<hr/>		401 1

London, April 4, 1777.

l. s. d.

6	John Strong's Account Current, Dr. to his Account in Com-			
5	pany, (or Account of Balance) 133l. 18s. 8d. $\frac{1}{2} \frac{2}{3}$			
	For one third of Voyage to Lisbon in Company due			
	from him - - - - -	133	18	$8 \frac{1}{2} \frac{2}{3}$
2	James Stevens, his Account Current, Dr. to his Account in			
5	Company, (or Account of Balance) 133l. 18s. 8d. $\frac{1}{2} \frac{2}{3}$			
	For one third of ditto - - - - -	133	18	$8 \frac{1}{2} \frac{2}{3}$
8	Voyage to Lisbon in Company, Dr. to Commission 10l. 0s. 11d.			
9	For my Commission on said Voyage - - - - -	10	-	11
9	John Strong, his Account Current, Dr. to his Account in			
5	Company, (or Account of Balance) 3l. 6s. 11d. $\frac{1}{2} \frac{2}{3}$			
	For one third of my Commission due from him - - - - -	3	6	$11 \frac{1}{2} \frac{2}{3}$
10	James Stevens, his Account Current, Dr. to his Account in			
5	Company, (or Account of Balance) 3l. 6s. 11d. $\frac{1}{2} \frac{2}{3}$			
	For one third of ditto - - - - -	3	6	$11 \frac{1}{2} \frac{2}{3}$
	----- 10 -----			
10	Bills and Notes receivable, Dr. to Tobacco in Company,			
7	361l. 5s.			
	For a Bill on William Gordon, for - - - £70 0 0			
	One on David French - - - - - 100 0 0			
	One on James Sanders - - - - - 120 0 0			
	And a Note on James Ingram, due in 10 } 71 5 0			
	Days - - - - -			
	----- 361 5 -----			
	Received for 10 Hogsheads of Tobacco, weighing nett			
	72cwt. 1qr. at 5l. per cwt.			
5	John Strong's Account in Company, (or Account of Stock)			
9	Dr. to his Account Current, 120l. 8s. 4d.			
	For one third of Bills and a Note received for 10 Hogf-			
	heads of Tobacco - - - - -	120	8	4
5	James Stevens, his Account in Company, (or Account of Stock)			
10	Dr. to his Account Current, 120l. 8s. 4d.			
	For one third of ditto - - - - -	120	8	4
	----- 14 -----			
8	Gibbons and Company, Drs. to Sundries, 84l. 17s.			
10	Viz. To Bills receivable, paid them Wil-			
	liam Gordons Bill of } £70 0 0			
1	And to Cash for the rest - - - 14 17 0			
	----- 84 17 -----			
	----- 16 -----			
9	James More, Dr. to Cash, 94l. 17s.			
1	Paid him in full - - - - -	94	17	-

London, April 20, 1777.

			l.	s.	d.
2	James Goodluck, Dr. to Bills payable, 214l. 10s.				
10	For his Bill drawn upon me, payable to Order, in 14 Days		214	10	—
	Sundries, Drs. to Cash, 321l.				
4	Viz. John Long, for	£175 0 0			
4	James Green, for	146 0 0			
1			321	—	—
	Paid to them				
8	Voyage to Lisbon in Company, Dr. to Sundries, 24l. 5s. 10s.				
1	Viz. To Cash for Freight paid on our Goods	£23 14 0			
9	To Commission for my Commission	11 10			
			24	5	10
2	John Strong, his Account Current, Dr. to his Account in Company, (or Account of Balance) 8l. 1s. 11d. $\frac{1}{4} \frac{1}{3}$				
5	Due from him, for one third of Freight and Commission		8	1	11 $\frac{1}{4} \frac{1}{3}$
10	James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Balance) 8l. 1s. 11d. $\frac{1}{4} \frac{1}{3}$				
5	For ditto		8	1	11 $\frac{1}{4} \frac{1}{3}$
1					
10	Cash, Dr. to Notes receivable, 71l. 5s.				
	Received for the Notes on James Ingram		71	5	—
		24			
1	Cash, Dr. to John Smith, 1000l.				
2	Borrowed of him upon Bond, at 5 per Cent		1000	—	—
		26			
10	Duroys, Dr. to Cash, 378l.				
1	Bought in Company with John Strong and James Stevens, 280 Pieces, at 1l. 7s. per Piece, for which I paid		378	—	—
9	John Strong, his Account Current, Dr. to his Account in Company, (or Account of Stock) 126l.				
5	For his one third Share of Duroys due to me		126	—	—
10	James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Stock) 126l.				
5	For ditto		126	—	—
		28			
1	Cash, Dr. to Ship Fortune in Company, 130l.				
6	Received of James Williamson, for Freight of said Ship on a Voyage to Jamaica		130	—	—

London, April 28, 1777.

			l.	s.	d.
$\frac{5}{9}$	John Strong, his Account in Company, (or Account of Balance) Dr. to his Account Current, 43l. 6s. 8d.				
	For one third of Freight due to him	- - -	43	6	8
$\frac{5}{10}$	James Stevens, his Account in Company, (or Account of Balance) Dr. to his Account Current, 43l. 6s. 8d.				
	For one third of ditto	- - -	43	6	8
	<hr/> 29 <hr/>				
$\frac{11}{10}$	Voyage to Jamaica, Dr. to Sundries, 388l. 13s. 7d.				
	Viz. To Duroys for 280 pieces, at 1l. 7s. } £378 0 0				
1	sent on said Voyage				
	To Cash for Charges paid	- 1 4 0			
9	And to Commission for my Commission } 9 9 7				
	<hr/>		388	13	7
$\frac{15}{16}$	John Strong, his Account in Company, (or Account of Stock) Dr. to his Account in Company, (or Account of Balance) 126l.				
	For one third of Duroys sent on said Voyage	- - -	126	-	-
	James Stevens ditto, for ditto	- - -	126	-	-
	These last Steps, though they do not immediately come under the Cases, are produced in the same Flow of Reasoning, and there can be no Objection raised by them, because when Books are kept in the usual Manner, with only a General Account, called the Account in Company, for each Partner such Steps are unnecessary.				
$\frac{2}{5}$	John Strong's Account Current, Dr. to his Account in Company, (or Account of Balance) 3l. 11s. 2d. $\frac{1}{4} \frac{1}{3}$				
	Due from him for one third of Expences, and my Commission on sending out Duroys	- - -	3	11	$2\frac{1}{4}\frac{1}{3}$
$\frac{10}{5}$	James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Balance) 3l. 11s. 2d. $\frac{1}{4} \frac{1}{3}$				
	For ditto	- - -	3	11	$2\frac{1}{4}\frac{1}{3}$
	<hr/> 30 <hr/>				
$\frac{1}{10}$	Cash, Dr. to Sundries, 524l. 11s. 5d. $\frac{1}{2} \frac{2}{3}$				
	Viz. To James Stevens, his Account Current, received for Principal } £522 1 5 $\frac{1}{2}\frac{2}{3}$				
7	And to Profit for Interest	- 2 10 0			
	<hr/>		524	11	$5\frac{1}{2}\frac{2}{3}$
$\frac{8}{1}$	House Keeping, Dr. to Cash, 13l. 10s. 4d.				
	Paid Trademens Bills, &c.	- - -	13	10	4
	<hr/> May 7 <hr/>				
$\frac{10}{1}$	Bills payable, Dr. to Cash, 214l. 10s.				
	Paid off James Goodluck's Bill on me	- - -	214	10	-

London, May 7, 1777.

			l.	s.	d.
$\frac{1}{9}$	Cash, Dr. to John Strong's Account Current, 108l. os.				
	7d. $\frac{1}{2}$ $\frac{2}{3}$				
	Received of him upon settling Accounts	-	108	-	7 $\frac{1}{2}$ $\frac{2}{3}$
		10			
$\frac{1}{10}$	Cash, Dr. to Bills receivable, 220l.				
	Received for David French's Bill	- £100 0 0			
	And for James Sanders's	- 120 0 0	220	-	
		16			
$\frac{1}{11}$	Voyage to Amsterdam in Company with John Strong and James Stevens, Dr. to Sundries, 606l. 6s. 7d. $\frac{1}{4}$				
9	Viz. To John Strong's Account Current	} £76 0 0			
	for 5 Hogsheads of Pimento, containing 1824 lb. at 10d. per lb.				
10	To James Stevens, his Account Current,	} 73 19 4			
	for 2536 lb. of tanned Leather, at 7d. per lb.				
11	To William Lane due to him in 5 Days,	} 403 4 0			
	for 6 pieces of Broad Cloth, containing each 84 Yards, at 16s. per Yard				
1	To Cash, for Custom, Charges and Insurance paid by me	} 38 7 6			
9	To Commission for my Commission on the whole	} 14 15 9 $\frac{1}{4}$			
			606	6	7 $\frac{1}{4}$
$\frac{2}{5}$	John Strong, his Account Current, Dr. to his Account in Company, (or Account of Balance) 202l. 2s. 2d. $\frac{1}{4}$ $\frac{2}{3}$				
	For one third of said Adventure and Charges, &c.	-	202	2	2 $\frac{1}{4}$ $\frac{2}{3}$
$\frac{10}{5}$	James Stevens, his Account Current, Dr. to his Account in Company, (or Account of Balance) 202l. 2s. 2d. $\frac{1}{4}$ $\frac{2}{3}$				
	For ditto	-	202	2	2 $\frac{1}{4}$ $\frac{2}{3}$
		18			
$\frac{11}{4}$	William Lane, Dr. to Cash, 403l. 4s.				
	Paid him in full for Broad Cloth	-	403	4	
	Sundries, Drs. to Brandy in Company, 88l. 16s.				
5	Viz. John Strong's Account in Company, (or Account of Stock) for 2 Casks, at 14l. 16s. taken to himself	} £29 12 0			
5	James Stevens's Account in Company, (or Account of Stock) for ditto	} 29 12 0			
$\frac{11}{2}$	And Brandy for the Rest, taken to myself	29 12 0	88	16	

London, May 23, 1777.

			l.	s.	d.
¹ 9	Cash, Dr. to Sundries, 260l. 11s. 5d. $\frac{1}{2}$				
	Viz. To John Strong's Account Current, received of him	} £129. 5 4 $\frac{3}{4}$			
¹⁰	And To James Stevens, his Account Current, received of him	} 131 6 0 $\frac{3}{4}$			
			260	11	5 $\frac{1}{2}$
	----- 24 -----				
¹ 3	Cash, Dr. to Sundries, 208l. 15s.				
	Viz. To Red Port in Company, for 2 Hogsheads, at 25l. per Hogshead	} £ 50 0 0			
3	And To Rum in Company, for 3 Puncheons, at 52l. 18s. 4d. per Puncheon	} 158 15 0			
			208	15	—
⁵ 9	Sold for ready Money				
	John Strong, his Account in Company, (or Account of Stock) Dr. to his Account Current, 69l. 11s. 8d.				
	For one third of the Disposal of 2 Hogsheads of Red Port, and 3 Puncheons of Rum due to him	- - -	69	11	8
⁵ 12	James Stevens, his Account in Company, (or Account of Stock) Dr. to his Account Current, 69l. 11s. 8d.				
	For one third of ditto	- - -	69	11	8
	----- 25 -----				
² 7 1	Sundries, Drs. to Cash, 1004l. 3s. 4d.				
	Viz. John Smith for Principal paid him	£1000 0 0			
	Loss for Interest paid	- 4 3 4			
			1004	3	4
	----- 26 -----				
⁸ 3	House Keeping, Dr. to Madeira in Company, 49l.				
	For 1 Pipe taken out of Company for the Use of my Family	- - -	49	—	—
⁵ 9	John Strong, his Account in Company, (or Account of Stock) Dr. to his Account Current, 16l. 6s. 8d.				
	For one third of Madeira due to him	- - -	16	6	8
⁵ 12	James Stevens, his Account in Company, (or Account of Stock) Dr. to his Account Current, 16l. 6s. 8d.				
	For one third of ditto due to him	- - -	16	6	8
	----- 27 -----				
¹² 3	James Stevens, his Account Current, Dr. to Rum in Company, 39l. 18s				
	For 1 Puncheon, at 9s. 6d. per Gallon taken out of Company by him	- - -	39	18	—
⁵ 9	John Strong, his Account in Company, (or Account of Stock) Dr. to his Account Current, 13l. 6s.				

London; May 27, 1777.

			l.	s.	d.
5	Due to him for one third of Debt charged on <i>James Stevens</i> , for Rum taken out of Company by him	-	13	6	-
12	<i>James Stevens</i> , his Account in Company, (or Account of Stock) Dr. to his Account Current, 13l. 6s.				
	For one third of Debt charged on him, he having Right to one third of Rum, for which he is made Dr. in the first Instance	- - - - -	13	6	-
		29			
	<i>Sundries</i> , Drs. to Voyage to Lisbon in Company, 617l. 15s. 6d.				
12	<i>Viz.</i> Lisbon Wine in Company for 10 Pipes, at 47l. per Pipe, sent us in re-	} £470 0 0			
12	turn for Goods exported				
12	<i>Abel Tucker</i> , for the Balance in his Hands	147 15 6	617	15	6
16	<i>John Strong</i> , his Account in Company, (or Account of Balance, Dr. to his Account in Company, (or Account of Stock) 156l. 13s. 4d.				
15	For one third of 10 Pipes of Lisbon Wine	- -	156	13	4
	<i>James Stevens</i> ditto 156l. 13s. 4d.				
	For ditto	- - - - -	156	13	4
5	<i>John Strong</i> , his Account in Company, (or Account of Balance) Dr. to his Account Current, 49l. 5s. 2d.				
9	For one third of Debt due from <i>Abel Tucker</i>	- -	49	5	2
5	<i>James Stevens</i> ditto, 49l. 5s. 2d.				
12	For ditto	- - - - -	49	5	2
		30			
12	Voyage to Lisbon in Company, Dr. to Cash, 24l. 10s.				
1	For Freight, Duty, and other Charges paid here	-	24	10	-
9	<i>John Strong</i> , his Account Current, Dr. to his Account in Company, (or Account of Balance) 8l. 3s. 4d.				
5	For one third of Freight, &c. due from him	-	8	3	4
12	<i>James Stevens</i> ditto, 8l. 3s. 4d.				
5	For ditto	- - - - -	8	3	4
		31			
1	Cash, Dr. to Lisbon Wine in Company, 535l.				
12	Sold our 10 Pipes, at 53l. 10s. per Pipe, for which I received	- - - - -	535	-	-
5	<i>John Strong's</i> Account in Company, (or Account of Stock) Dr. to his Account Current, 178l. 6s. 8d.				
9	For one third of Cash received for Lisbon Wine due to him	-	178	6	8
5	<i>James Stevens</i> ditto, 178l. 6s. 8d.				
12	For ditto	- - - - -	178	6	8
8	House Keeping, Dr. to Cash, 16l. 14s. 7d.				
1	Paid sundry Tradesmens Bills, &c. in this Month	-	16	14	7

The ALPHABET to the LEDGER.

A	Fol.	B	Fol.	C	Fol.	D	Fol.
B. my Account of Stock - - - 4		Brandy in Comp. 2 Bills and Notes receivable 10 Bills payable - 10 Brandy - - 11		Cash - - 1 Charges of Merchandize 8 Commission - - 9		Draper John - 2 Duroys in Comp. - 10	
B. my Account of Balance - - - 14							
E.		F		G		H	
				Green James - 4 Gibbons, and Comp. 8 Goodluck James - 9		Hoare Jar is - 6 House Keeping - 8	
I		K		L		M	
		King William - 7		Long John - 4 Lois - - - 7 Lane William - 11 Lisbon Wine in Comp. 12		Madeira in Comp. 3 More James - - 9	
N		O		P		Q	
				Profit - - - 7			
R		S		T		U	
Red Port in Comp. 3 um in Comp. - 3		Stevens James, his Ac- count Current - 2 Smith John - 2 Sugar in Comp. - 3 Strong John, his Account in Comp. - 5 Stevens James, his Ac- count in Comp. 5 Ship Fortune in Comp. 6 Strong John, his Account Current - - 6 Strong John, his Account of Stock - - 15 His Accounts of Profit and Lois - - 15 His Account of Balance 16		Tobacco in Comp. 7 Tucker Abel - 12		Voyage to Lisbon in Comp. [8 Voyage to Jamaica in Comp [11 Voyage to Amsterdam in Comp. [11	
W		X		Y		Z	
Ward Jacob 6							

1777	Cash	Dr	F	l.	s.	d.
Mar.	4 To A. B. my Account of Stock, in Hand	-	4	1186	6	10
	20 To John Draper received of him in full	-	2	54	16	—
	24 To Tobacco in Comp. received in Part for 10 Hogsheads	-	7	200	—	—
	28 To John Strong's Account Current, received of him	-	6	180	14	2
	31 To Sundries, as per Journal, received of James Stevens	-		142	13	10
Apr.	20 To Bills and Notes receivable, received for James Ingram's Note	-	10	71	5	—
	24 To John Smith borrowed of him	-	2	1000	—	—
	28 To Ship Fortune in Comp. received for Freight	-	6	130	—	—
	30 To Sundries, as per Journal received of James Stevens	-		524	11	5 $\frac{1}{2}$ $\frac{2}{3}$
May	7 To John Strong's Account Current, received of him	-	9	108	—	7 $\frac{1}{2}$ $\frac{2}{3}$
	10 To Bills receivable, received for Bills on David French, and James Sanders	-	10	220	—	—
	23 To Sundries, as per Journal received of John Strong, and James Stevens	-		260	11	5 $\frac{1}{2}$
	24 To Sundries, as per Journal received for Red Port and Rum in Comp.	-		208	15	—
	31 To Lisbon Wine in Comp. received for 10 Pipes	-	12	535	—	—
				4822	14	4 $\frac{3}{4}$ $\frac{1}{3}$

1777	Contra	C	to	l.	s.	d.
Mar.	6 By <i>James Hoare, Esq.</i> deposited in his Hands	6	1000	—	—	—
	19 By <i>Tobacco in Comp.</i> paid half down for 20 Hhds	7	100	—	—	—
	26 By <i>Ship Fortune in Comp.</i> for Repairs paid	6	99	15	—	—
	31 By <i>House Keeping</i> , paid in this Month	8	15	10	—	—
	By <i>Charges of Merchandize</i> , paid my Clerk	8	12	10	—	—
Apr.	4 By <i>Voyage to Lisbon in Comp.</i> paid Charges, Insurance, &c. on said Voyage	8	7	12	2	—
	14 By <i>Gibbons and Comp.</i> paid them	8	14	17	—	—
	16 By <i>James More</i> , paid him in full	9	94	17	—	—
	20 By <i>Sundries as per Journal</i> , paid to John Long, and James Green		321	—	—	—
	By <i>Voyage to Lisbon in Comp.</i> paid Freight, &c. on our Goods	8	23	14	—	—
	26 By <i>Duroys in Comp.</i> paid for 280 Pieces, at 1 <i>l.</i> 7 <i>s.</i> per Piece	10	378	—	—	—
	29 By <i>Voyage to Jamaica in Comp.</i> paid Charges on shipping Duroys	11	1	4	—	—
	30 By <i>House Keeping</i> , paid in this Month	8	13	10	4	—
May	7 By <i>Bills payable</i> , paid off James Goodluck's Bill	10	214	10	—	—
	16 By <i>Voyage to Amsterdam in Comp.</i> for Charges paid	11	38	7	6	—
	18 By <i>William Lane</i> , paid him in full	11	403	4	—	—
	25 By <i>Sundries as per Journal</i> , paid to John Smith		1004	3	4	—
	30 By <i>Voyage to Lisbon in Comp.</i> paid Freight, Duty, and other Charges on Goods returned	12	24	10	—	—
	31 By <i>House Keeping</i> , paid Bills in this Month, as per Bill Book	8	16	14	7	—
June	6 By <i>A. B.</i> (my Account of Balance) now in Hand		1038	15	5 $\frac{1}{4}$ $\frac{1}{2}$	—
			4822	14	4 $\frac{1}{4}$ $\frac{1}{2}$	—

1777		James Stevens (his Account Current) Dr	Fo	l.	s.	d.
Mar.	4	To A.B. (my Account of Stock) due in 1 Month, for his one third Share of Goods in Comp. -	4	142	2	—
	10	To his Account in Comp. (or Account of Stock) for one third of a Debt due in 10 Days, and contracted by the Purchase of Ship Fortune -	5	233	6	8
	19	To his Account in Comp. (or Account of Stock) due for one third of the Purchase of Tobacco -	5	214	2	6
	26	To his Account in Comp. (or Account of Balance) for one third of Repairs made on Ship Fortune -	5	33	5	—
Apr.	4	To his Account in Comp. (or Account of Balance) for one third of Debts contracted, and Charges &c. on Voyage to Lisbon -	5	133	18	8 $\frac{12}{23}$
				756	14	10 $\frac{12}{23}$

		John Draper	Dr			
Mar.	4	To A. B. (my Account of Stock) due to me -	4	54	16	—

		John Smith	Dr			
Mar.	4	To A. B. (my Account of Stock) for a Legacy left in his Hands payable 10th of February next -	4	4000	—	—
May	25	To Cash, paid him for Principal borrowed -	1	1000	—	—
				5000	—	—

		Brandy in Comp. with John Strong and James Stevens	Dr			
Mar.	4	To A. B. (my Account of Stock) at 14l. 16s. per Cask for	4	88	1	—
		It is usual to have a Column on each Side of all Accounts of Goods, that the Quantities received and parted with, may appear in them the more conspicuous.				

1777	Contra	Cr	..	s.	d.
Mar. 24	By <i>his Account in Comp.</i> (or Account of Stock) for his one third Share of 200 <i>l.</i> received by me and 145 <i>l.</i> 9 <i>s.</i> due from William King in 3 Months for Tobacco - - -	5	115	3	—
31	By <i>Cash</i> , received of him for his one third Share of Goods in Comp. as per Inventory -	1	142	2	—
	By <i>new Account</i> - - -	10	499	9	10 $\frac{1}{2}$
<p>This may serve as an Example of transferring Accounts from one Folio to another, which is always done for Want of Room, by first making the two Sides even with the Difference, and then placing the Difference on the same Side of the new Account it was found in the old one before it was made even.</p>			756	14	10 $\frac{1}{2}$
Mar. 20	By <i>Cash</i> received of him in full - - -	1	54	16	—
Apr. 24	By <i>Cash</i> borrowed of him upon Bond, at 5 per Cent -	1	1000	—	—
	By <i>Balance due to me</i> - - -	14	4000	—	—
			5000	—	—
May 18	By <i>Sundries</i> , as per Journal, at 14 <i>l.</i> 16 <i>s.</i> per Cask, parted amongst us	6	88	16	—

1777	Red Port in Comp. with John Strong and James Stevens	Dr	For	l.	s.	d.
		Hhds				
Mar.	4 To A. B. (my Account of Stock) at 20l. for	2	4	40	—	—
	To John Strong, his Account in Comp. (or Account of Profit) for his one third gained		13	3	6	8
	To James Stevens, his Account in Comp. (or Account of Profit) for ditto		13	3	6	8
	To my Account of Profit, for my one third gained		7		6	8
				50	—	—
	Madeira in Comp.	Dr				
		Pipe				
Mar.	4 To A. B. (my Account of Stock) for	1	4	49	—	—
	Sugar in Comp.	Dr				
		Hhds				
Mar.	4 To A. B. (my Account of Stock, at 24l. 10s. per Hhd	1	4	49	—	—
	Rum in Comp.	Dr				
		Pchrs				
Mar.	4 To A. B. (my Account of Stock) at 9s. 6d. per Gallon, for	5	4	199	10	—
	To John Strong's Account in Comp. or (Account of Profit) for his one third of Gain		13	13	—	4
	To James Stevens ditto, for his one third of ditto		13	13	—	4
	To A. B. (my Account of Profit,) for my one third of ditto		7	13	—	4
				238	11	—

1777	Contra	Cr ^{Fo}	l.	s.	d.
May 24	By <i>Cash</i> sold out, at 25 per Hhd.	Hhds 2	1	50	—
<hr/>					
May 26	By <i>House Keeping</i> , taken for the Use of my Family	Cr Pipe 1	8	49	—
<hr/>					
	By <i>John Strong's Account in Comp.</i> (or Account of Balance) for one third remaining	Cr Hhds 13	16	6	8
	By <i>James Stevens ditto</i> , for ditto, of	2	13	16	6
	By <i>A. B.</i> my Account of Balance, for my one third remaining	14	16	6	8
<hr/>					
			49	—	—
<hr/>					
May 24	By <i>Cash</i> sold out, at 52l. 18s. 4d.	Cr Penhs 3	1	158	15
27	By <i>James Stevens</i> , his Account Current, at 9s. 6d. per Gallon taken by him	1	12	39	18
	By <i>John Strong</i> , his Account in Comp. (or Account of Balance) for his one third remaining of	13	13	6	—
	By <i>James Stevens ditto</i> , for ditto	1	13	6	—
	By <i>A. B.</i> my Account of Balance for ditto	14	13	6	—
<hr/>					
			238	11	—
<hr/>					

1778		A. B. (my Account of Stock)	Dr	For	l.	s.	d.
Mar.	4	To <i>John Long</i> , due to him	-	4	175	—	—
		To <i>James Green</i> , due to him	-	4	146	—	—
		To <i>John Strong his Account in Comp.</i> (or Account of Stock) for his one third Share of Goods in Comp.	-	5	142	2	—
		To <i>James Stevens, his Account in Comp.</i> (or Account of Stock) for his one third Share of Goods in Comp.	-	5	142	2	—

1777
Mar.

	Cr	For	l.	s.	d.
4 By <i>Cash</i> , in Hand with what I received of John Strong, for his Share of Goods in Comp.	-	-	11186	6	10
By <i>James Stevens</i> , his Account Current, due to me in 1 Month, for his Share of Goods in Comp.	-	-	2	142	2
By <i>John Draper</i> , due on Demand	-	-	2	54	16
By <i>John Smith</i> , for a Legacy in his Hands, payable 10th of February next	-	-	2	4000	-
By <i>Brandy in Comp. with John Strong and James Stevens</i> , for 6 Casks at 14l. 16s. per Cask	-	-	2	88	16
By <i>Red Port in Comp. with ditto</i> , for 2 Hhds, at 20l.	-	-	3	40	-
By <i>Madeira in Comp. with ditto</i> , for 1 Pipe	-	-	3	49	-
By <i>Sugar in Comp. with ditto</i> , for 2 Hhds. at 24l. 10s.	-	-	3	49	-
By <i>Rum in Comp. with ditto</i> , for 5 Puncheons, at 9s. 6d. per Gallon	-	-	3	199	10
By <i>Profit</i> , for the neat Increase of my Estate	-	-	7	48	5
			5857	15	10

Mar.

4 By <i>A. B.</i> (my Account of Stock) due to him	Cr	4	175	-	-
--	----	---	-----	---	---

Mar.

4 By <i>A. B.</i> (my Account of Stock) due to him	Cr	4	146	-	-
--	----	---	-----	---	---

1777	John Strong his Account in Comp. Dr	For	l.	s.	d.
Mar. 24	To his Account Current, for his Share of 10 Hhds of Tobacco sold	6	115	3	—
Apr. 10	To ditto, for his Share of the rest of our Tobacco sold	9	120	8	4
28	To ditto, for his Share of Freight	9	43	6	8
May 18	To Brandy in Comp. for 2 Casks taken out of Comp. by him	2	29	12	—
24	To his Account Current, for his Share of 2 Hhds of Red Port and 3 Puncheons of Rum sold	9	69	11	8
26	To ditto, for his Share of 1 Pipe of Madeira taken out of Comp. by me	9	16	6	8
27	To ditto, for his Share of 1 Puncheon of Rum taken out of Comp. by James Stevens	9	13	6	—
29	To ditto, for his Share of Debt due from Abel Tucker on the Disposal of our Goods sent to Lisbon	9	49	5	2
31	To ditto, for his Share of Lisbon Wine sold	9	178	6	8
	To new Account	13	472	14	4
			1108	—	6

	James Stevens his Account in Comp. Dr				
Mar. 24	To his Account Current, for his Share of 10 Hhds of Tobacco sold	2	115	3	—
Apr. 10	To ditto, for his Share of the rest of our Tobacco sold	10	120	8	4
28	To ditto, for his Share of Freight	10	43	6	8
May 18	To Brandy in Comp. for 2 Casks taken to himself	2	29	12	—
24	To his Account Current, for his Share of 2 Hhds of Red Port and 3 Puncheons of Rum sold	12	69	11	8
26	To ditto, for his Share of a Pipe of Madeira taken to myself	12	16	6	8
27	To ditto, for his Share of 1 Puncheon of Rum taken to himself	12	13	6	—
29	To ditto, for his Share of Debt due from Abel Tucker on the Disposal of our Goods sent to Lisbon	12	49	5	2
31	To ditto, for his Share of Lisbon Wine sold	12	178	6	8
	To new Accounts	13	472	14	4
			1108	—	6

1777			Cr	For	l.	s.	d.
Mar.	4	By A. B. (my Account of Stock) for his Share of Goods in Comp. as per Inventory	-	4	142	2	—
	10	By his Account Current, for his Share of Ship Fortune bought	-	6	233	6	8
	19	By ditto, for his Share of 20 Hhds of Tobacco	-	6	214	2	6
	26	By ditto, for his Share of Repairs made on Ship Fortune	-	6	33	5	—
Apr.	4	By ditto, for his Share of Voyage to Lisbon	-	6	133	18	8 $\frac{1}{2}$ $\frac{2}{3}$
		By ditto, for his Share of my Commission	-	6	3	6	11 $\frac{1}{2}$ $\frac{2}{3}$
	20	By ditto, for his Share of Freight and Commission thereon	-	6	8	1	11 $\frac{1}{4}$ $\frac{1}{2}$
	26	By ditto, for his Share of Duroys	-	9	126	—	—
	29	By ditto, for his Share of Freight and Commission on Shipping Duroys	-	9	3	11	2 $\frac{1}{4}$ $\frac{1}{2}$
May	16	By ditto, for his Share of Voyage to Amsterdam	-	9	202	2	2 $\frac{1}{4}$ $\frac{1}{2}$
	30	By ditto, for his Share of Charges on our Lisbon Wine	-	9	8	3	4
					1108	—	6 $\frac{1}{4}$ $\frac{2}{3}$

			Cr				
Mar.	4	By A. B. (my Account of Stock) for his Share of Goods in Comp. as per Inventory	-	4	142	2	—
	10	By his Account Current, for his Share of Ship Fortune	-	2	233	6	8
	19	By ditto, for his Share of Tobacco	-	2	214	2	6
	26	By ditto for his Share of Repairs made on Ship Fortune	-	2	33	5	—
Apr.	4	By ditto, for his Share of Voyage to Lisbon	-	2	133	18	8 $\frac{1}{2}$ $\frac{2}{3}$
		By ditto, for his Share of my Commission	-	10	3	6	11 $\frac{1}{2}$ $\frac{2}{3}$
	20	By ditto, for his Share of Freight and Commission thereon	-	10	8	1	11 $\frac{1}{4}$ $\frac{1}{2}$
	26	By ditto, for his Share of Duroys	-	10	126	—	—
	29	By ditto, for his Share of Charges and Commission at shipping Duroys	-	10	3	11	2 $\frac{1}{4}$ $\frac{1}{2}$
May	16	By ditto, for his Share of Voyage to Amsterdam	-	10	202	2	2 $\frac{1}{4}$ $\frac{1}{2}$
	30	By ditto, for his Share of Charges on Lisbon Wine	-	12	8	3	4
					1108	—	6 $\frac{1}{4}$ $\frac{2}{3}$

1777		James Hoare	Dr	For	l.	s.	d.
Mar.	6	To Cash, deposited in his Hands	-	-	1	1000	-
	17	To John Strong's Account Current, for	-	-	6	233	6 8
		To Balance, due to him	-	-	14	9	10
						1242	7 6
<hr/>							
		Ship Fortune in Comp. with John Strong and James Stevens	Dr				
Mar.	10	To Jacob Ward, bought of him the said Ship to pay in 10 Days	-	-	6	700	-
	26	To Cash, paid for Repairs	-	-	1	99	15
		To John Strong's Account in Comp. (or Account of Profit) for one third of Gain	-	-	13	10	1 8
		To James Stevens, ditto for ditto	-	-	13	10	1 8
		To my Account of Profit for ditto	-	-	7	10	1 8
						830	-
<hr/>							
		Jacob Ward	Dr				
Mar.	20	To James Hoare, paid with a Draft	-	-	6	700	-
<hr/>							
		John Strong his Account Current	Dr				
Mar.	10	To his Account in Comp. (or Account of Stock) due for one third of a Debt contracted for Ship Fortune payable in 10 Days	-	-	5	233	6 8
	19	To his Account in Comp. (or Account of Stock) due for one third of Tobacco	-	-	5	214	2 6
	26	To his Account in Comp. (or Account of Balance) for one third of Repairs on Ship Fortune	-	-	5	33	5 -
Apr.	4	To his Account in Comp. (or Account of Balance) for one third of Debts contracted, and Charges on Voyage to Lisbon	-	-	5	133	18 8 1
						614	12 10 1

		Cr	For	l.	s.	d.
1777						
Mar.	19	By Tobacco in Comp. for a Draft of	-	7	542	7 6
	20	By Jacob Ward, for a Draft payable to him	-	6	700	-
					1242	7 6
<hr/>						
			Cr			
Apr.	28	By Cash, received for Freight	-	1	130	-
		By John Strong, his Account in Comp. (or Account of Balance) for his one third of said Ship remaining	-	13	233	6 8
		By James Stevens, ditto for ditto	-	13	233	6 8
		By A. B. (my Account of Balance) for ditto	-	14	233	6 8
					830	-
<hr/>						
			Cr			
Mar.	10	By Ship Fortune in Comp. due in 10 Days	-	6	700	-
<hr/>						
			Cr			
Mar.	17	By James Hoare, Esq. for Money paid into his Hands	-	6	233	6 8
	24	By John Strong's Account in Comp. (or Account of Stock) for one third of 200l. received, and 145l. 9s. due from William King in 3 Months for Tobacco	-	5	115	3 -
	28	By Cash received	-	1	180	14 2
		By new Account	-	9	85	9 - $\frac{1}{2}$ $\frac{2}{3}$
					614	12 10 $\frac{1}{2}$ $\frac{2}{3}$

1777	Tobacco in Comp. with John Strong and James Stevens		Dr	For	l.	s.	d.
Mar. 19	To Sundries, as per Journal, at 4 ^l . 10s.	cwt qrs					
	per cwt for 20 Hhds weighing	142 3			642	7	6
	To John Strong, his Account in Comp. (or Account of Profit) for one third of Gain			13	21	8	10
	To James Stevens ditto for ditto			13	21	8	10
	To my Account of Profit for ditto			7	21	8	10
					706	14	—
<hr/>							
	William King		Dr				
Mar. 24	To Tobacco in Comp. due in 3 Months	-		7	145	9	—
<hr/>							
	Loss		Dr				
June 6	To Cash, for Interest of 1000 ^l . for 1 Month paid to John Smith	-		1	4	3	4
	To House Keeping, for	-		8	94	14	11
	To Charges of Merchandize, for	-		8	12	10	—
	To James Stevens, his Account Current, for Interest to him	-		12		5	—
	To (A. B. my Account of Stock) gained upon the whole	-		4	48	5	—
					159	18	—

[illegible]

1777		House Keeping	Dr	For	l.	s.	d.
Mar.	31	To Cash, paid my House Keeper, &c.	-	1	15	10	-
Apr.	30	To Cash, paid ditto	-	1	13	10	4
May	26	To Madeira in Comp. for 1 Pipe taken to myself for the Use of my Family	-	4	49	-	-
	31	To Cash, paid sundry Bills in this Month	-	1	16	14	7
					94	14	11

		Charges of Merchandize	Dr				
Mar.	31	To Cash, paid my Clerk a Quarter's Salary	-	1	12	10	-

		Voyage to Lisbon in Comp. with John Strong and James Stevens	Dr				
Apr.	4	To Sundries, as per Journal	-	401	16	2	
		To Commission, for my Commission, at $2\frac{1}{2}$ per Cent.	-	9	10	-	11
	20	To Sundries, for Freight on our Goods and my Commission thereon	-	24	5	10	
May	30	To Cash, for Freight, Duty, and other Charges on Goods returned	-	1	24	10	-
		To John Strong, his Account in Comp. (or Ac- count of Profit) for his one third of Gain	-	13	52	7	6
		To James Stevens, ditto for ditto	-	13	52	7	6
		To my Account of Profit for ditto	-	7	52	7	6
					617	15	6

		Gibbons and Comp.	Dr				
Apr.	14	To Sundries, as per Journal paid them	-	84	17	-	

1777

		Cr	For	l.	s.	d.
	By <i>Loss</i> , for Expences, &c.	-	7	94	14	11
		Cr				
	By <i>Loss</i> , for Charges	-	7	12	10	-
		Cr				
May 29	By <i>Sundries</i> , as per Journal for Goods returned and Balance in Agents Hands	-		617	15	6
		Cr				
Apr. 4	By <i>Voyage to Lisbon in Comp.</i> for Linen Drapery	-	8	84	17	-

1777		James Stevens, his Account Current	Dr	For	l.	s.	d.
		To <i>old Account</i>	-	2	499	9	10 $\frac{1}{2}$ $\frac{2}{3}$
Apr.	4	To <i>his Account in Comp.</i> (or Account of Balance) for one third of my Commission on Voyage to Lisbon	-	5	3	6	11 $\frac{1}{2}$ $\frac{2}{3}$
	20	To <i>ditto</i> , for one third of Freight and Commis- sion thereon	-	5	8	1	11 $\frac{1}{4}$ $\frac{1}{3}$
	26	To <i>his Account in Comp.</i> (or Account of Stock) for one third of Duroys	-	5	126	-	-
	29	To <i>his Account in Comp.</i> (or Account of Balance) for one third of Charges and Commission on Voyage to Jamaica	-	5	3	11	2 $\frac{1}{4}$ $\frac{1}{3}$
May	16	To <i>his Account in Comp.</i> (or Account of Balance) for one third of Voyage to Amsterdam	-	5	202	2	2 $\frac{1}{4}$ $\frac{2}{3}$
		To <i>new Account</i>	-	12	48	9	8
					891	1	10 $\frac{1}{4}$ $\frac{2}{3}$
<hr/>							
		Bills and Notes receivable	Dr				
Apr.	10	To <i>Tobacco in Comp.</i> received for 10 Hhds	-	7			
		One on <i>William Gordon</i> , for	-		70	-	-
		One on <i>David French</i> , for	-		100	-	-
		One on <i>James Sanders</i> , for	-		120	-	-
		And <i>James Ingram's Note</i> , for	-		71	5	-
					361	5	-
<hr/>							
		Bills payable	Dr				
May	7	To <i>Cash</i> , paid off a Bill drawn by James Good- luck	-	1	214	10	-
<hr/>							
		Duroys in Comp.	Dr				
Apr.	26	To <i>Cash</i> , bought in Comp. with John Strong and James Stevens, at 1 <i>l.</i> 7 <i>s.</i>	-	Pcs 280	378	-	-

1777		Cr	For	l.	s.	d.
Apr.	10	By his Account in Comp. (or Account of Stock) due to him for one third of Tobacco sold	-	5	120	8 4
	28	By his Account in Comp. (or Account of Balance) due to him for one third of Freight of Ship Fortune	-	5	43	6 8 $\frac{12}{3}$
	30	By Cash, received of him for Principal	.	1	522	1 5 $\frac{12}{3}$
May	16	By Voyage to Amsterdam, for 2536 lb of Leather sent out at his Expence	-	11	73	19 4 $\frac{3}{4}$
	23	By Cash, received of him	-	1	131	6 $\frac{3}{4}$
					891	1 10 $\frac{1}{4}$ $\frac{4}{3}$
<hr/>						
		Cr				
Apr.	14	By Gibbons and Comp. paid to them William Gordon's Bill	-	8	70	-
	20	By Cash, received for James Ingram's Note	-	1	71	5
May	10	By Cash, for David French's and James Sanders's Bills discharged	-	1	220	-
					361	5
<hr/>						
		Cr				
Apr.	20	By James Goodluck, for his Bill on me payable to Order in 14 Days	-	9	214	10
<hr/>						
		Cr				
Apr.	29	By Voyage to Jamaica, at 1l. 7s. sent out	Pes	280	11	378

1777	Voyage to Jamaica in Comp.	Dr	Fo	l.	s.	d.
<i>Apr.</i> 29	To <i>Sundries</i> , as per Journal -	-	-	388	13	7
				<hr/> 388	<hr/> 13	<hr/> 7
				<hr/>	<hr/>	<hr/>
<i>May</i> 16	Voyage to Amsterdam in Comp. Dr To <i>Sundries</i> , as per Journal for Goods sent out and Charges - - -	Dr	-	606	6	7 $\frac{1}{4}$
				<hr/> 606	<hr/> 6	<hr/> 7 $\frac{1}{4}$
				<hr/>	<hr/>	<hr/>
<i>May</i> 18	William Lane To <i>Cash</i> , paid him in full - -	Dr	-	403	4	—
				<hr/> 403	<hr/> 4	<hr/> —
				<hr/>	<hr/>	<hr/>
<i>May</i> 18	Brandy To <i>Brandy in Comp.</i> at 14 <i>l.</i> 16 <i>s.</i> per Cask, Casks taken to myself	Dr	-	29	12	—
				<hr/> 29	<hr/> 12	<hr/> —
				<hr/>	<hr/>	<hr/>

1777

	Cr	fo	l.	s.	d.
By <i>John Strong</i> , his Account in Comp. (or Account of Balance) for one third remaining in Suspence	-	13	129	11	$2\frac{1}{4}\frac{1}{3}$
By <i>James Stevens</i> , ditto for ditto	-	13	129	11	$2\frac{1}{4}\frac{1}{3}$
By <i>A. B.</i> (my Account of Balance) for ditto	-	14	129	11	$2\frac{1}{4}\frac{1}{3}$
			388	13	7

	Cr				
By <i>John Strong's</i> Account in Comp. (or Account of Balance) for one third remaining in Suspence	-	13	202	2	$2\frac{1}{4}\frac{1}{3}$
By <i>James Stevens</i> , ditto for ditto	-	13	202	2	$2\frac{1}{4}\frac{1}{3}$
By <i>A. B.</i> (my Account of Balance for ditto	-	14	202	2	$2\frac{1}{4}\frac{1}{3}$
			606	6	$7\frac{1}{4}$

	Cr				
May 16 By <i>Voyage to Amsterdam</i> in Comp. for 6 Pieces of Broad Cloth, containing each 84 Yards, at 16s. per Yard, bought of him to pay in 5 Days	-	11	403	4	—

	Cr				
By <i>A. B.</i> (my Account of Balance) at 14l. Casks 16s. per Cask remaining		2	14	29	12

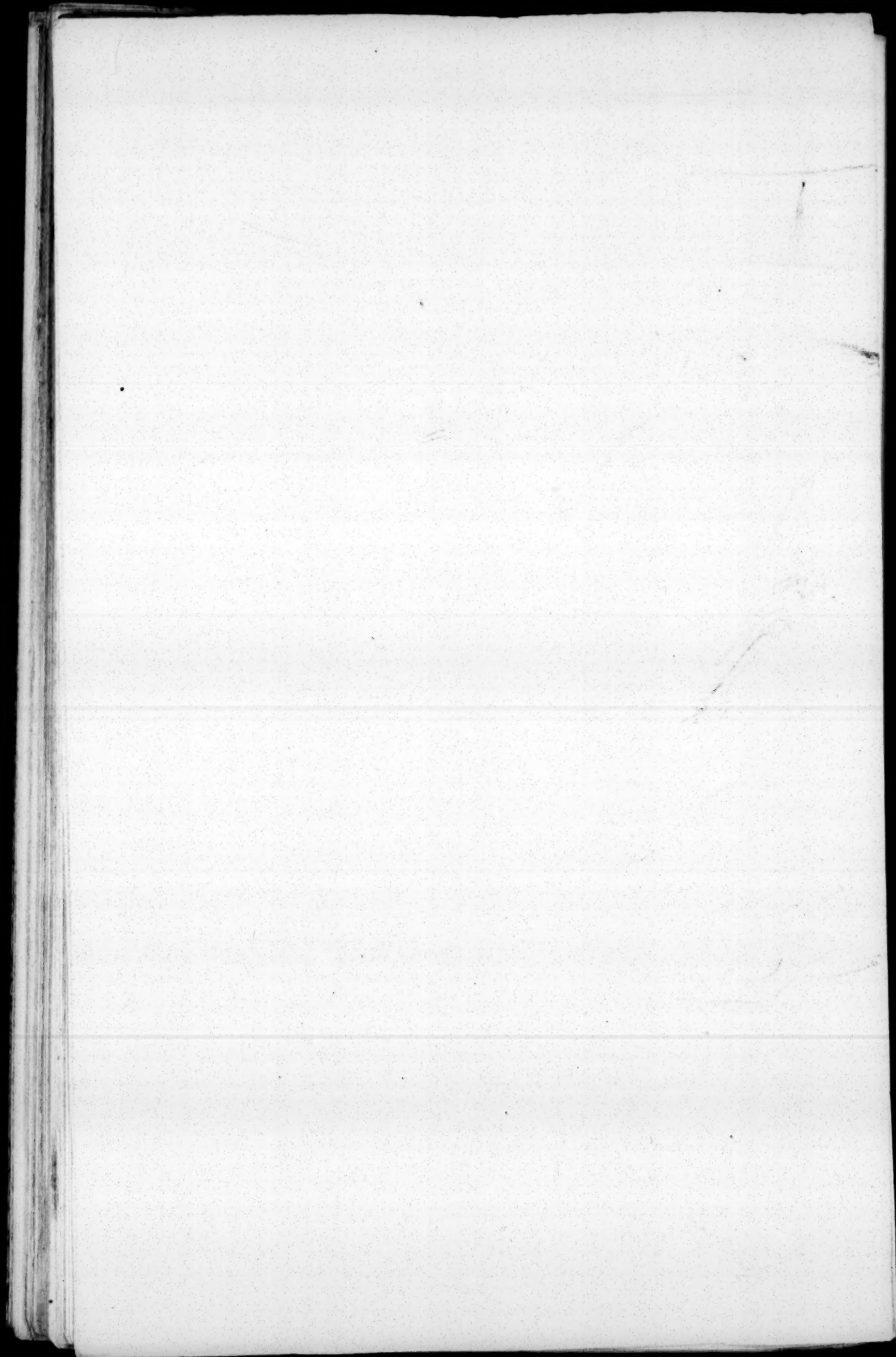
1777	James Stevens, his Account Current Dr	For	l.	s.	d.
May 27	To <i>Rum in Comp.</i> for 1 Püncheon, at 9s. 6d. per Gallon taken out of Comp. by him	-	3	39	18
30	To <i>his Account in Comp.</i> (or Account of Balance) for one third of Charges on Lisbon Wine due to me	-	5	8	3
	To <i>A. B.</i> (my Account of Balance) for one third of Debts outstanding	-	14	147	-
	To <i>A. B.</i> (my Account of Balance) due to him on Demand	-	14	180	9
					6

375 10 10

I have taken notice of Interest in this Partner's Account, but as it would be very trifling in that of the other, and as I do not find that the Generality of Authors make a point of observing it, I have omitted that Part with Respect to him, nor can I think that Partners make a Practice of reckoning Interest for a few Days or Weeks.

May	Lisbon Wine in Comp.	Dr			
29	To <i>Voyage to Lisbon in Comp.</i> received in Return for Goods exported thither, at 47l. per Pipe	Pipes	10	8	470
	To <i>John Strong, his Account in Comp.</i> (or Account of Profit) for his one third of Gain	-	13	21	13
	To <i>James Stevens, ditto</i> for ditto	-	13	21	13
	To <i>my Account of Profit, for my one third of ditto</i>	-	7	21	13
					4
					535

May	Abel Tucker of Lisbon	Dr			
29	To <i>Voyage to Lisbon in Co.</i> for Balance in his Hands	-	8	147	15
					6



1777		Cr	For	l.	s.	d.
	By old Account	-	10	48	9	8
May	24 By his Account in Comp. (or Account of Stock) due to him for one third of 208l. 15s. received for Red Port and Rum	-	5	69	11	8
	26 By ditto, due to him for one third of 1 Pipe of Madeira taken out of Comp. by me	-	5	16	6	8
	27 By ditto, for one third of a Puncheon of Rum taken out of Comp. by him	-	5	13	6	-
	29 By his Account in Comp. (or Account of Balance) for one third of a Debt due from Abel Tucker	-	5	49	5	2
	31 By his Account in Comp. (or Account of Stock) due to him for one third of the Disposal of Lisbon Wine	-	5	178	6	8
June	6 By my Account of Loss, for a Balance of Interest in his Favour	-	7		5	-
				375	10	10
<hr/>						
May	31 By Cash, sold on the Key at 53l. 10s. per Pipe, our	Cr	10	1	535	-
<hr/>						
	By Balance, remaining due	Cr	-14	147	15	6

1777	John Strong, his Account in Comp. Dr	l.	s.	d.
	To Sugar in Comp. for one third of 2 Hhds remaining	3	16	6 8
	To Rum in Comp. for his one third of 1 Puncheon remaining	3	13	6 —
	To Ship Fortune in Comp. for his one third remaining	6	233	6 8
	To Voyage to Jamaica in Comp. for one third remaining in Suspence	11	129	11 2 $\frac{1}{4}$
	To Voyage to Amsterdam in Comp. for ditto	11	202	2 2 $\frac{1}{4}$
			594	12 8 $\frac{3}{4}$
	James Stevens, his Account in Comp. Dr			
	To Sugar in Comp. for his one third of 2 Hhds remaining	3	16	6 8
	To Rum in Comp. for his one third of 1 Puncheon remaining	3	13	6 —
	To Ship Fortune in Comp. for his one third remaining	6	233	6 8
	To Voyage to Jamaica in Comp. for one third remaining in Suspence	11	129	11 2 $\frac{1}{4}$
	To Voyage to Amsterdam in Comp. for ditto	11	202	2 2 $\frac{1}{4}$
			594	12 8 $\frac{3}{4}$

$$\left(\frac{47}{13} \right)$$

B. (my Account of Balance)

$$\text{Cr}^{+6} \text{ } 10.7 \text{ } d.$$

1777

By ^{old} ^{Account}

By Red Port in Camp. for his one third of Gain

By *Rum* in *Comp.* for ditto

By Ship Fortune in Comp. for ditto

By Tobacco in Comp. for ditto

By Voyage to Lisbon in Camp, for ditto

By *Lisbon Wine* in Comp. for ditto

Cr

By old Account

By *Red Port in Comp.* for his one third of Gain

By *Rum in Comp.* for ditto

By Ship Fortune in Comp. for ditto

By Tobacco in Comp. for ditto

By *Voyage to Lisbon in Comp.* for ditto

By Lisbon Wine in Comp. for ditto

A. B. (my Account of Balance)	Dr	Fo	l.	s.	d.
To Cash, in Hand	-	1	1038	15	5 $\frac{3}{4}$
To John Smith, due to me	-	2	4000	-	-
To Sugar in Comp. for one third of 2 Hhds. remaining at 24l. 10s.	-	3	16	6	8
To Rum in Comp. for one third of 1 Pancheon remaining	-	3	13	6	-
To Ship Fortune in Comp. for my one third remaining	-	6	233	6	8
To William King, due the 24th June next	-	7	145	9	-
To Voyage to Jamaica in Comp. for one third in Suspense	-	11	129	11	2 $\frac{1}{4}$
To Voyage to Amsterdam in Comp. for ditto	-	11	202	2	2 $\frac{1}{4}$
To Brandy, for 2 Hhds remaining, at 14l. 16s.	-	11	29	12	-
To Abel Tucker of Lisbon, remaining due	-	12	147	15	6
			5956	4	8 $\frac{1}{4}$

	Cr	Fe	l.	s.	d.
By James Hoare, due to him	-	6	9	-	10
By John Strong, his Account Current, for one third of Debts outstanding	-	9	147	-	-
By ditto, due to him on Demand	-	9	220	2	6
By James Stevens, his Account Current, for one third of Debts outstanding	-	12	147	-	-
By ditto, due to him on Demand	-	12	180	9	6
By A. B. (my Account of Stock) for the neat of my Estate	-	4	5252	11	10 $\frac{1}{2}$ $\frac{1}{2}$
			5956	4	8 $\frac{1}{2}$ $\frac{1}{2}$

1777	John Strong, (his Account of Stock) Dr	For	l.	s.	d.
Mar. 24	To his Account Current, for one third of the Disposal of 10 Hhds of Tobacco	6	115	3	—
Apr. 10	To ditto, for one third of the rest of our Tobacco sold	9	120	8	4
29	To his Account of Balance, for one third of Du-roys sent on a Voyage to Jamaica	16	126	—	—
May 18	To Brandy in Comp. for one third of that Commodity parted amongst us	2	29	12	—
24	To his Account Current, for one third of 2 Hhds of Red Port and 3 Puncheons of Rum sold	9	69	11	8
26	To ditto, for one third of 1 Pipe of Madeira taken out of Comp. by me	9	16	6	8
27	To ditto, for one third of 1 Puncheon of Rum taken out of Comp. by James Stevens	9	13	6	—
31	To ditto, for one third of 10 Pipes of Lisbon Wine sold	9	178	6	8

Thus far contains Partners Thirds of the Value of all Goods or Effects parted with.

To his Account of Balance, for remaining Stock	16	262	19	4
		93	13	8

John Strong, (his Account of Loss) Dr					
To his Account of Stock, gained on the Sale of Goods at Home	15	59	9	2	
To his Account of Balance, gained on other Accounts, viz. Ship Fortune and Voyage to Lisbon	16	62	9	2	1
		121	18	4	1

1777			Cr	For	l.	s.	d.
Mar.	4	By A. B. (my Account of Stock) for his one third of Goods in Comp. as per Inventory	-	4	142	2	-
	10	By his Account Current, for his one third of Ship Fortune	-	6	233	6	8
	19	By ditto, for his one third of 20 Hhds of Tobacco	-	6	214	2	6
Apr.	26	By ditto, for his one third of 280 Pieces of Du-roys	-	149	126	-	-
	29	By his Account of Balance, for his one third of 10 Pipes of Lisbon Wine	-	16	156	13	4

Thus far contains Partner's Thirds of all Goods or Effects that have come into Comp.

By his Account of Profit, gained on the Sale of Goods

15	59	9	2
931	13	8	

His Account of Profit

	Cr						
By Red Port in Comp. for his one third of Gain	-	3	3	6	8		
By Rum in Comp. for ditto	-	3	13	-	4		
By Ship Fortune in Comp. for ditto	-	6	10	1	8		
By Tobacco in Comp. for ditto	-	7	21	8	10		
By Voyage to Lisbon in Comp. for ditto	-	8	52	7	6 $\frac{1}{2}$		
By Lisbon Wine in Comp. for ditto	-	12	21	13	4		
			121	18	4 $\frac{1}{2}$		

1777	John Strong (his Account of Balance) Dr	For	£	s.	d.
Apr. 28	To his Account Current, for one third of Hire of our Ship Fortune let out on a Voyage to Jamaica	-	9	43	6 8
29	To his Account of Stock, for one third of Lisbon Wine arrived in Return for Goods sent out	-	15	156	13 4
29	To his Account Current, for one third of Debt due on the Balance of Goods sent to and received from Abel Tucker at Lisbon	-	9	49	5 2

Thus far makes for Partners Neat Proceeds by Trading from the Journal.

To Sugar in Comp. for his one third Share of 2 Hhds remaining	-	3	16	6 8
To Rum in Comp. for one third of 1 Puncheon remaining	-	3	13	6 -
To Ship Fortune in Comp. for one third remaining	-	6	233	6 8
To Voyage to Jamaica in Comp. for his one third ing in Suspence	-	11	129	11 2 $\frac{1}{2}$
To Voyage to Amsterdam in Comp. for ditto	-	11	202	2 2 $\frac{1}{2}$
			843	17 10 $\frac{1}{2}$

17 77		Cr Fo	l.	s.	d.
Mar. 26	By John Strong, his Account Current, for one third of Repairs made on Ship Fortune - - -	6	33	5	—
Apr. 4	By ditto, for one third of Debts contracted and Charges on Voyage to Lisbon - - -	6	133	18	$8\frac{1}{2}\frac{1}{2}$
	By ditto, for one third of my Commission - - -	9	3	6	$11\frac{1}{2}\frac{1}{2}$
Apr. 20	By ditto, for one third of Freight and my Commission thereon - - -	9	8	1	$11\frac{1}{4}\frac{1}{2}$
29	By his Account of Stock, for one third of Duroys ventured on a Voyage to Jamaica - - -	15	126	—	—
	By his Account Current, for one third of Expences at shipping Duroys - - -	9	3	11	$2\frac{1}{2}\frac{1}{2}$
May 16	By ditto, for one third of Voyage to Amsterdam - - -	9	202	2	$2\frac{1}{4}\frac{1}{2}$
30	By ditto, for one third of Charges on Lisbon Wine - - - - -	9	8	3	4

Thus far makes against Partners Neat Proceeds by trading from the Journal.

By his Account of Profit, for his Share gained on Ship Fortune and Voyage to Lisbon - - -	15	62	9	$2\frac{1}{4}\frac{1}{2}$
By his Account of Stock, for his Share remaining - - -	15	262	19	4
		843	17	$10\frac{1}{4}$

W R I T I N G,
A C C O U N T S,
AND VARIOUS
BRANCHES OF THE MATHEMATICS,
TAUGHT PRIVATELY,
or, at H O M E,
By the A U T H O R.

